

CIC Holdings PLC

Interim Report

For the Period Ended 30th June 2015

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO*

R N Asirwatham

R S Captain

S M Enderby

M P Jayawardena

K B Kotagama

Prof. P W M B B Marambe

Dr. R C W M R D Nugawela

A V P Silva

D S Weerakkody

SECRETARY

P D S Ruwanpura

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

LEGAL ADVISERS

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

REGISTERED OFFICE

CIC House

199, Kew Road

Colombo 02.

Chairman's Message

Dear Shareholder

I am pleased to present to you the performance of CIC Holdings PLC for the first quarter of 2015/2016 practice hitherto followed by your Company.

The Group recorded a profit after tax (PAT) of Rs. 395.9 million, an increase of 94% over the Rs. 204.4 million recorded in the first quarter of the previous financial year. The increase in profits attributable to equity holders is Rs. 306.8 million which reflects an increase of 97% over the Rs. 155.9 million earned in the previous year.

In the period under review, revenue was recorded at Rs. 654 million, an increase of 15% over the corresponding period of the previous financial year. The Company's profit after tax for the first quarter of the financial year ending 2015/16 is Rs. 90.8 million, an increase of 2% over the Rs. 87.1 million achieved in the previous financial year. The dividend income included under other was Rs. 14.8 million, lower than the previous year largely on account of timing delays. Finance costs have also reduced due to efficient utilization of borrowed funds.

The above results were achieved by an improved performance across most sectors within the Group. The Agriculture and Livestock sector had an operating profit of Rs. 47 million in the first quarter of 2015/16, an increase of 54% over the corresponding period of the previous year. The increase in profitability is attributed to the performance of the business companies in the Group, including the dairy sector and CIC Feeds which showed a notable improvement from the previous year. The Industrial sector as well as the Packaging sector too recorded improved performance over the last year thereby contributing to the overall Group profitability. Likewise, the consumer and pharmaceutical sectors as well as Link Natural Products have also had improved performances over the last year which again has contributed to the increase of the Group's profitability.

Going forward, the Board and Senior Management will focus on ensuring that the business units meet budget while exploring new areas of investment and growth as fully mentioned in the Annual

Report of last year. At this point of time, in order to maximise returns to our shareholders, the Board is considering significant investments in the areas of dairy and value added vegetable for export and feasibility studies are on-going. In the event the projects are deemed feasible, significant investments would have to be made, the details of which would be communicated to shareholders and when such projects are approved by the Board.

In addition, in the area of local agriculture, the company has just commenced a project aimed at supplying corn to the local industry with a capital expenditure of approximately Rs. 700 million with a projected equity pay back of approximately six years. CIC is also currently upgrading its binder business with new technology to help the Company successfully face the market challenges of the future. We will continue to look at other avenues for investment provided it crosses the hurdle rate set by the Board.

The fertilizer subsidy due as at the end of June 2015 is Rs. 2.23 Bn in comparison to Rs. 2.55 Bn during the corresponding period last year. The overdue portion of such subsidy at the end of June 2015 was Rs. 2 Bn as compared to Rs. 2.23 Bn last year. Notwithstanding the vigorous actions to recover overdue payments, this continues to be a matter of concern to your Company and the Board will review the outstanding dues on a regular basis.

In conclusion, the company now is on a stronger footing and we are hopeful of being able to maintain sustained growth going forward.

S H Amarasekera

Chairman

30th July 2015

CIC Holdings PLC

Statements of Comprehensive Income

30th June	Company		Variance %	Group		Variance %
	2015	2014		2015	2014	
<i>(In Rs.Mns)</i>						
Revenue	1,989.72	1,735.10	14.67	6,512.54	5,633.77	15.60
Cost of sales	(1,377.11)	(1,257.51)	9.51	(4,741.09)	(4,196.53)	12.98
Gross profit	612.61	477.59	28.27	1,771.45	1,437.24	23.25
Other income	18.43	32.39	(43.10)	30.14	37.19	(18.96)
Distribution expenses	(256.33)	(159.42)	60.79	(658.54)	(529.26)	24.43
Administrative expenses	(204.78)	(159.16)	28.66	(454.03)	(419.78)	8.16
Other expenses	-	(2.10)	-	(3.11)	(12.90)	(75.89)
Financing costs	(35.34)	(38.36)	(7.87)	(180.99)	(217.75)	(16.88)
Share of profit of equity accounted investees	-	-	-	30.52	37.90	(19.47)
Profit before tax	134.59	150.94	(10.83)	535.44	332.64	60.97
Tax expense	(45.26)	(49.31)	(8.21)	(143.89)	(108.72)	32.35
Profit from continuing operation	89.33	101.63	(12.10)	391.55	223.92	74.86
Discontinued operations						
Profit/(loss) from discontinued operations (net of tax)	1.43	(14.51)	(109.86)	4.39	(19.55)	(122.46)
Profit for the year	90.76	87.12	4.18	395.94	204.37	93.74
Other comprehensive income						
<i>Items that are or may be reclassified to profit or loss</i>						
Net gain/(losses) on available for sale financial assets	(0.86)	1.09	(178.90)	1.37	6.49	(78.89)
Exchange difference on translating of foreign entities	-	-	-	-	1.04	(100.00)
Other comprehensive income for the period (net of tax)	(0.86)	1.09	(178.90)	1.37	7.53	(81.81)
Total comprehensive income for the period (net of tax)	89.90	88.21	1.92	397.31	211.90	87.50
Profit attributable to :						
Equity holders of the company	90.76	87.12	4.18	306.77	155.86	96.82
Non controlling interests	-	-	-	89.17	48.51	83.82
	90.76	87.12	4.18	395.94	204.37	93.74
The other comprehensive income attributable to :						
Equity holders of the company	(0.86)	1.09	(178.90)	0.18	5.00	(96.40)
Non controlling interest	-	-	-	1.19	2.53	(52.96)
	(0.86)	1.09	(178.90)	1.37	7.53	(81.81)
Earnings per share						
Basic/diluted earnings per share (Rs.)	0.96	0.92	4.18	3.24	1.64	96.82
Earnings per share continuing operation						
Basic/diluted earnings per share (Rs.)	0.94	1.07	(12.10)	3.21	1.82	76.16

The above figures are provisional and unaudited

Figures in brackets indicate deductions

Statements of Financial Position

30th June (In Rs.Mns)	Company			Group		
	2015	2014	31.03.2015	2014	2013	31.03.2015
ASSETS						
Non- current assets						
Property, plant & equipment	2,193.52	2,273.32	2,210.10	10,650.50	9,470.17	10,610.67
Investment property	-	-	-	51.40	51.40	51.40
Capital work-in-progress	85.61	38.16	46.09	331.00	980.31	353.52
Biological assets	-	-	-	75.69	64.14	65.71
Intangible assets	-	-	-	27.68	27.68	27.68
Deferred tax assets	8.35	47.87	25.61	22.17	70.12	52.50
Investment in subsidiaries	992.44	793.99	992.44	-	-	-
Investment in equity accounted investees	36.00	36.00	36.00	1,475.00	1,478.39	1,444.48
Other non-current financial assets	120.00	120.00	120.00	12.49	10.15	12.62
	3,435.92	3,309.34	3,430.24	12,645.93	12,152.36	12,618.58
Current assets						
Inventories	1,610.25	1,863.23	1,880.69	4,807.25	5,833.76	5,840.82
Trade receivables	1,593.80	1,365.62	1,579.54	3,313.55	3,202.43	3,162.50
Other receivables	301.82	306.42	268.16	4,199.70	4,483.86	3,731.93
Other current financial assets	35.09	25.70	35.95	80.84	71.94	79.21
Cash in hand and at bank	108.61	95.00	134.90	701.60	1,190.50	737.35
	3,649.57	3,655.97	3,899.24	13,102.94	14,782.49	13,551.81
Assets classified as held for sale	27.03	125.73	20.58	91.78	323.63	94.32
	3,676.60	3,781.70	3,919.82	13,194.72	15,106.12	13,646.13
Total assets	7,112.52	7,091.04	7,350.06	25,840.65	27,258.48	26,264.71
EQUITY AND LIABILITIES						
Equity attributable to equity holders of the company						
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,016.02	1,016.02	1,016.02	1,711.50	1,719.56	1,711.50
Revenue reserves	1,403.94	1,160.10	1,408.81	4,613.17	4,161.07	4,400.99
	3,428.41	3,184.57	3,433.28	7,333.12	6,889.08	7,120.94
Non-controlling interests	-	-	-	1,805.09	1,446.07	1,722.31
Total equity	3,428.41	3,184.57	3,433.28	9,138.21	8,335.15	8,843.25
Non-current liabilities						
Loans and borrowings	101.89	249.70	123.36	1,788.72	1,495.10	1,106.90
Retirement benefit obligations	201.67	196.42	209.39	570.82	528.28	565.93
Grants	-	-	-	16.95	22.10	18.18
Deferred tax liabilities	-	-	-	299.95	244.72	304.81
	303.56	446.12	332.75	2,676.44	2,290.20	1,995.82
Current liabilities						
Trade payables	1,083.06	1,105.28	1,112.31	4,131.97	5,165.03	5,070.78
Income tax payable	20.94	-	-	215.81	61.71	186.11
Accruals and other payables	489.76	288.37	311.94	1,009.31	865.90	894.46
Loans and borrowings	1,777.77	2,055.45	2,150.67	8,649.75	10,174.53	9,242.62
	3,371.53	3,449.10	3,574.92	14,006.84	16,267.17	15,393.97
Liabilities classified as held for sale	9.02	11.25	9.11	19.16	365.96	31.67
	3,380.55	3,460.35	3,584.03	14,026.00	16,633.13	15,425.64
Total liabilities	3,684.11	3,906.47	3,916.78	16,702.44	18,923.33	17,421.46
Total equity and liabilities	7,112.52	7,091.04	7,350.06	25,840.65	27,258.48	26,264.71
Net assets per share	36.18	33.60	36.23	77.38	72.69	75.14

The above figures are provisional unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

(Sgd.) P D S Ruwanpura

Chief Financial Officer / Company Secretary

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.) S H Amarasekera

Chairman

30th July 2015

Colombo

(Sgd.) S P S Ranatunga

Managing Director/CEO

Statement of Changes In Equity

For the period ended 30th June 2015

Company									
	Stated Capital	Revaluation Reserve	General Reserves	Available for sale Reserve	Retained Earnings	Total			
<i>(In Rs. Mns)</i>									
As at 1 April 2015	1,008.45	1,016.02	782.60	2.47	623.74	3,433.28			
Profit for the period	-	-	-	-	90.76	90.76			
Other comprehensive income	-	-	-	(0.86)	-	(0.86)			
Dividend	-	-	-	-	(94.77)	(94.77)			
As at 30 June 2015	1,008.45	1,016.02	782.60	1.61	619.73	3,428.41			
As at 1 April 2014	1,008.45	1,016.02	782.60	(8.87)	298.16	3,096.36			
Profit for the period	-	-	-	-	87.12	87.12			
Other comprehensive income	-	-	-	1.09	-	1.09			
As at 30 June 2014	1,008.45	1,016.02	782.60	(7.78)	385.28	3,184.57			
Group									
	Stated Capital	Capital Reserve	General Reserve	Available for sale Reserve	Foreign currency equalisation reserve	Retained Earnings	Total	Non- controlling interest	Total Equity
<i>(In Rs. Mns)</i>									
As at 1 April 2015	1,008.45	1,711.50	861.60	14.90	-	3,524.49	7,120.94	1,722.31	8,843.25
Profit for the period	-	-	-	-	-	306.77	306.77	89.17	395.94
Other comprehensive income	-	-	-	0.18	-	-	0.18	1.19	1.37
Interim dividend	-	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	-	(7.58)	(7.58)
As at 30 June 2015	1,008.45	1,711.50	861.60	15.08	-	3,736.49	7,333.12	1,805.09	9,138.21
As at 1 April 2014	1,008.45	1,718.33	861.60	(5.58)	0.61	3,145.31	6,728.72	1,410.54	8,139.26
Profit for the period	-	-	-	-	-	155.86	155.86	48.51	204.37
Other comprehensive income	-	-	-	4.38	0.62	-	5.00	2.53	7.53
Change in effective holding of the subsidiary	-	-	0.15	-	-	-	0.15	10.45	10.60
Stamp duty on right issue	-	-	-	-	-	(0.65)	(0.65)	-	(0.65)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	-	(25.96)	(25.96)
As at 30 June 2014	1,008.45	1,718.33	861.75	(1.20)	1.23	3,300.52	6,889.08	1,446.07	8,335.15

CIC Holdings PLC

Cash Flow Statements

<i>For the period ended 30th June</i> <i>(In Rs. Mns)</i>	Company		Group	
	2015	2014	2015	2014
Cash flow from operating activities				
Cash generated from operations (Note A)	467.86	393.03	311.48	168.29
Net interest paid	(35.34)	(56.34)	(181.06)	(242.35)
Retirement benefit costs paid	(15.63)	(9.92)	(24.35)	(15.92)
Income tax paid	(4.21)	(0.02)	(33.91)	(89.63)
Net cash inflow/(outflow) from operating activities	412.68	326.75	72.16	(179.61)
Cash flow from investing activities				
Addition to property, plant & equipment	(53.39)	(12.55)	(179.38)	(445.24)
Addition to biological assets	-	-	(16.24)	-
Proceeds from disposal of property, plant & equipment	0.07	4.12	2.15	19.36
Proceeds from disposal of AHS	-	7.55	-	11.65
Proceeds from disposal of investments	-	-	-	10.33
Proceeds from sale of biological assets	-	-	1.22	-
Dividend received	8.72	23.52	1.95	2.08
Investment in subsidiaries and equity accounted investees	-	(59.01)	-	-
Stamp duty paid on right issue of a subsidiary	-	-	-	(0.65)
Other investments	-	-	(0.13)	(0.11)
Subsidiary dividends to non-controlling interest	-	-	(7.58)	(25.96)
Net cash inflow/(outflow) from investing activities	(44.60)	(36.37)	(198.01)	(428.54)
Net Cash inflow/(outflow) before financing activities	368.08	290.38	(125.85)	(608.15)
Cash flow from financing activities				
Capital payment on finance lease	(2.32)	(11.01)	(5.12)	(35.73)
Net Longterm loan received/(settled)	(20.64)	(23.67)	445.37	803.19
Net cash inflow/(outflow) from financing activities	(22.96)	(34.68)	440.25	767.46
Net increase / (decrease) in cash & cash equivalents during the period	345.12	255.70	314.40	159.31
Cash & cash equivalents at the beginning of the period	(1,916.52)	(2,110.78)	(5,548.40)	(7,497.35)
Effect of exchange rate fluctuations on cash & cash equivalents				
Cash & cash equivalents at the end of the period (Note B)	(1,571.40)	(1,855.08)	(5,234.00)	(7,338.04)
Note A - Cash generated from / (used for) operations				
Profit before interest and tax from continuing operation	169.93	189.30	685.91	512.49
Profit before interest and tax from discontinued operation	1.43	3.55	4.46	5.14
Adjustments for:				
Depreciation on property, plant & equipment	30.43	33.32	165.57	164.53
(Gain) /loss on disposal of property, plant & equipment	(0.05)	1.80	(1.06)	2.30
(Gain) /loss on disposal of assets held for sale	-	0.30	-	(0.46)
(Gain) /loss on disposal of long term investments	-	-	-	(9.94)
Provision for retirement benefit	7.91	4.77	24.54	19.56
Amotisation of surplus on acquisition	-	-	-	10.60
(Gain)/Loss from changes in fair value & utilization of biological assets	-	-	5.04	3.23
Grants amortised	-	-	(1.23)	(1.31)
Dividend income	(8.72)	(23.52)	(1.95)	(2.08)
Net (gain) /loss on translation of foreign currency	-	-	-	1.04
Operating profit before working capital changes	200.93	209.52	881.28	705.10
(Increase)/decrease in trade and other receivables	(60.89)	90.26	(687.64)	(151.33)
(Increase)/decrease in inventories	274.11	330.55	1,038.30	(668.40)
Increase/(decrease) in trade and other payables	53.71	(237.30)	(920.46)	282.92
Cash generated from / (used for) operations	467.86	393.03	311.48	168.29
Note B - Analysis of cash & cash equivalents at the end of the period				
Cash in hand and at bank	108.61	95.00	708.83	1,196.54
Interest bearing short-term borrowings	(1,680.01)	(1,950.08)	(5,942.83)	(8,534.58)
	(1,571.40)	(1,855.08)	(5,234.00)	(7,338.04)

CIC Holdings PLC

Segmental Information

For the three months ended 30th June 2015 2014
(In Rs. Mns)

Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental Revenue		
Construction Industry	64.26	67.34
Agricultural & Livestock Industry	4,462.87	3,604.38
Industrial Raw Material	464.33	423.90
Packaging Industry	373.33	286.29
Consumer & Pharmaceutical	1,450.75	1,329.67
Others	(0.11)	0.26
Total Revenue	6,815.43	5,711.84
Intra-group sales	(302.89)	(78.07)
Net Revenue	6,512.54	5,633.77

(b) Segmental Results

Construction Industry	6.65	8.38
Agricultural & Livestock Industry	473.48	305.58
Industrial Raw Material	34.55	32.46
Packaging Industry	71.39	49.50
Consumer & Pharmaceutical	107.00	101.38
Others	(1.54)	0.02
Net Segmental Results	691.53	497.32
Unallocated expenses	(35.76)	(22.02)
Other income	30.14	37.19
Financing costs	(180.99)	(217.75)
Share of profit from equity accounted investees	30.52	37.90
Tax expense	(143.89)	(108.72)
Profit from continuing operations	391.55	223.92
Profit/(Loss) from discontinued operations (net of tax)	4.39	(19.55)
Profit for the period	395.94	204.37
Attributable to:		
Equity holders of the Company	306.77	155.86
Non- controlling interest	89.17	48.51
Profit for the period	395.94	204.37

Note :

The above figures are provisional and unaudited.

Figures in brackets indicate deductions.

Notes to the Financial Statements

<i>For the period ended 30th June</i> <i>(In Rs. Mns)</i>	Company		Group	
	2015	2014	2015	2014
1 Other Income				
Rent income	8.68	7.59	8.52	6.39
Divided income	8.72	23.52	1.95	2.08
Gain on disposal of property, plant and equipment	0.05	-	1.06	-
Gain on disposal of assets classified as held for sale	-	-	-	0.46
Gain on disposal of investment	-	-	-	9.94
Grants amortised	-	-	1.23	1.31
Sundry income	0.98	1.28	17.38	17.01
	18.43	32.39	30.14	37.19

2 Financing Cost (Net)

Finance cost

Interest on loans	38.15	35.54	187.14	227.24
Interest on finance leases	0.19	8.54	1.32	10.68
Exchange loss	-	-	2.53	-
	38.34	44.08	190.99	237.92

Finance income

Exchange gain	2.94	5.38	-	10.57
Interest income	0.06	0.34	10.00	9.60
	3.00	5.72	10.00	20.17

Net financing cost	35.34	38.36	180.99	217.75
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3 Market Value of Shares

For the three months ended 30th June

	2014		2013	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Highest	87.00	58.00	55.50	77.70
Lowest	75.00	45.10	45.10	59.00
Period end	85.00	52.80	52.80	68.00

4 Number of Shares

	2014	2013
As at end of 30th June		
Ordinary Shares	72,900,000	72,900,000
Non-Voting (Class X)	21,870,000	21,870,000
Total	94,770,000	94,770,000

5 Dividend Paid and Proposed

	2015/2016		2014/2015	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Interim			2.00	2.00
Final	-	-	1.00	1.00
Total	-	-	2.00	2.00

6 Shareholders of the Company resolved on 29th December 2010 the issue of Three Hundred and Seventy Nine Thousand and Eighty (379,080) Voting and One Million, Five Hundred and Sixteen Thousand, Three Hundred and Twenty (1,516,320) Non-Voting (Class X), Ordinary Shares (constituting approximately 2% of the issued shares as at 18th November 2010) to the eligible employees of the company under an Employee Share Option Scheme (ESOS). The shares under ESOS was priced at the average of volume weighted average market price of the company's shares for the ten (10) market days immediately prior to the date of offer. The shares were priced as follows.

Ordinary Shares - Rs. 136.12

Non-Voting (Class X) Shares -Rs. 95.19

There will be no financial assistance granted to employees with regard to the ESOS. No options were exercised as at 30th July 2015.

- 7 There have not been any significant changes in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2015.
- 8 The presentation and classification of figures for the corresponding year has been unaudited wherever relevant to be comparable with those for the current year.
- 9 There had not been any significant changes to the nature of the business.
- 10 These interim financial statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 2015.
- 11 There were no events subsequent to the reporting date, which require disclosure in the interim financial statements.

CIC HOLDINGS PLC

SHAREHOLDER & INVESTOR INFORMATION

As At 30th June 2015

1 Twenty Largest Shareholders

VOTING (ORDINARY) SHARES

	Name	No. of Shares	Percentage %
1	Paints & General Industries Limited	38,860,349	53.31
2	Employees Provident Fund	4,903,558	6.73
3	Hotel International Ltd.	2,901,101	3.98
4	Associated Electrical Corporation Limited	2,845,157	3.9
5	Bank of Ceylon No. 1 Account	682,817	0.94
6	Hatton National Bank PLC A/C No. 05 (Trading Portfolio)	676,396	0.93
7	AIA Insurance Lanka PLC A/C No. 07	619,446	0.85
8	Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	560,491	0.77
9	The Ceylon Chamber of Commerce A/C No. 02	518,030	0.71
10	Yoropa Investments (Pvt) Limited	500,000	0.69
11	Mr. S.K. Wickremesinghe	473,022	0.65
12	Mrs. L.K. Goonewardena	422,557	0.58
13	Elgin Investments Limited	400,000	0.55
14	Mrs. K.J.M. De Silva	377,850	0.52
15	Waldock Mackenzie Ltd / Hi-Line Trading (Pvt) Limited	328,046	0.45
16	Colombo Fort Investments PLC	315,000	0.43
17	Bank of Ce; Trustees Martin Wickremasinghe Trust Fund	304,619	0.42
18	Estate of M. Radhakrishnan (Deceased)	303,750	0.42
19	Bank of Ceylon A/C Eagle Growth Fund	297,148	0.41
20	AIA Insurance Lanka PLC A/C No. 06	270,527	0.37
		56,559,864	77.61

Number of Shares Issued - 72,900,000 Ordinary Shares

2 NON-VOTING (CLASS 'X') SHARES

	Name	No. of Shares	Percentage %
1	Employees Provident Fund	2,437,089	11.14
2	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	769,356	3.52
3	Paints & General Industries Limited	726,301	3.32
4	E.W. Balasuriya & Co. (Pvt) Ltd	632,600	2.89
5	Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
6	DFCC Bank A/C No.01	389,400	1.78
7	Mrs. C. Jayawardene	261,713	1.20
8	Ceylinco Insurance PLC A/C No.1 (Life Fund)	240,000	1.10
9	Mrs. K.J.M. De Silva	238,710	1.09
10	National Savings Bank	233,700	1.07
11	Genesis Software (Pvt) Ltd	201,868	0.92
12	Mr. K.C. Vignarajah	201,717	0.92
13	Hotel International Limited	191,471	0.88
14	Aruna Equity Care (Pvt) Ltd	188,942	0.86
15	Employees Trust Fund Board	180,013	0.82
16	Mr. D. Pathmanathan	178,848	0.82
17	Bank of Ceylon No. 1 Account	174,429	0.80
18	Mr. M.J. Fernando	163,500	0.75
19	Commercial Bank of Ceylon PLC A/C No. 04	161,400	0.74
20	Mrs. N.H. Abdul Husein	156,625	0.72
		8,126,901	37.17

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

CIC HOLDINGS PLC

SHAREHOLDER & INVESTOR INFORMATION Cont...

As At 30th June 2015

3 Shares held by Public

Type	No.of Shares	No.of.Share Holders	%
Ordinary Shares	33,976,375	2,483	46.61
Non Voting (Class - X) Shares	21,024,745	2,781	96.14

* Employee Provident Fund held 11.14% of Non- Voting shares

4 Shares held by Director's together with the members of their families

Type	No.of Shares	No.of.Share Holders	%
Ordinary Shares	80	1	0.00
Non Voting (Class - X) Shares	71,512	5	0.33

5 Shares held by the Parent Company

Type	No.of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

6 Directors' shareholding together with the members of their families

As at	Ordinary shares		Non-Voting (Class X)	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
S H Amarasekera	-	-	-	-
S P S Ranatunga - Managing Director / CEO	-	-	22,950	22,950
E F G Amerasinghe	-	-	-	-
R N Asirwatham	-	-	-	-
R S Captain	80	80	1,762	1,762
M P Jayawardena	-	-	16,200	16,200
Prof. PWM B B Marambe	-	-	-	-
Mr. R.N. Asirwatham	-	-	-	-
Mr. S.M. Enderby	-	-	-	-
Mr. K.B. Kotagama	-	-	17,100	-
Mr. R.C.W.M.R.D. Nugawela	-	-	-	-
Mr. A.V.P. Silva	-	-	13,500	-
Mr. D.S. Weerakkody	-	-	-	-
	80	80	71,512	40,912

7 Share Trading

For the Quarter ended

	30th June 2015		30th June 2014	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	2,544,529	971,559	996,545	811,333
No. of transactions	381	573	703	466
Value of shares traded (Rs.)	210,211,160	65,127,149	51,472,310	33,188,667