

CIC Holdings PLC

Interim Report

For the Period Ended 30th September 2014

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO*

E F G Amerasinghe

R N Asirwatham

R S Captain

S M Enderby

M P Jayawardena

K B Kotagama

Prof. P W M B B Marambe

Dr. R C W M R D Nugawela

A V P Silva

SECRETARY

P D S Ruwanpura

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

LEGAL ADVISERS

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

REGISTERED OFFICE

CIC House

199, Kew Road

Colombo 02.

Company Statements of Comprehensive Income

30th September	Three months to 2014	Three months to 2013	Variance %	Six months to 2014	Six months to 2013	Variance %
(In Rs.Mns)						
Continuing operations						
Revenue	1,486.69	1,209.35	22.93	3,221.79	2,637.88	22.14
Cost of sales	(1,070.36)	(881.35)	21.45	(2,327.87)	(1,910.98)	21.82
Gross profit	416.33	328.00	26.93	893.92	726.90	22.98
Other income	175.23	14.96	1,071.32	207.62	186.83	11.13
Distribution expenses	(184.02)	(158.32)	16.23	(343.12)	(314.13)	9.23
Administrative expenses	(178.05)	(168.08)	5.93	(337.53)	(323.65)	4.29
Other expenses	1.55	-	100.00	(0.55)	-	100.00
Financing costs	(20.80)	(37.74)	(44.89)	(59.16)	(126.57)	(53.26)
Profit before tax	210.24	(21.18)	(1,092.63)	361.18	149.38	141.79
Tax expense	(23.98)	(12.53)	91.38	(73.29)	(33.87)	116.39
Profit from continuing operations	186.26	(33.71)	(652.54)	287.89	115.51	149.23
Discontinued operations						
Loss from discontinued operations (net of tax)	(8.98)	(74.73)	(87.98)	(23.49)	(105.27)	(77.69)
Profit/(loss) for the period	177.28	(108.44)	(263.48)	264.40	10.24	2,482.03
Other comprehensive income						
Net gain/(losses) on available for sale financial assets	5.24	(1.74)	(401.15)	6.33	(2.79)	(326.88)
Other comprehensive income for the period (net of tax)	5.24	(1.74)	(401.15)	6.33	(2.79)	(326.88)
Total comprehensive income for the period (net of tax)	182.52	(110.18)	(265.66)	270.73	7.45	3,533.96
Profit attributable to :						
Equity holders of the company	177.28	(108.44)	(263.48)	264.40	10.24	2,482.03
Non controlling interest	-	-	-	-	-	-
	177.28	(108.44)	(263.48)	264.40	10.24	2,482.03
The other comprehensive income attributable to :						
Equity holders of the company	5.24	(1.74)	(401.15)	6.33	(2.79)	(326.88)
Non controlling interest	-	-	-	-	-	-
	5.24	(1.74)	(401.15)	6.33	(2.79)	(326.88)
Earnings/(deficit) per share						
Basic/diluted earnings per share (Rs.)	1.87	(1.14)	(263.48)	2.79	0.11	2,482.03
Earnings/(deficit) per share-continuing operations						
Basic/diluted earnings per share (Rs.)	1.97	(0.36)	(652.54)	3.04	1.22	149.23
Dividend per share						
Interim paid (Rs.)	1.00	-	100.00	1.00	-	100.00

*The above figures are provisional and unaudited
Figures in brackets indicate deductions*

Consolidated Statements of Comprehensive Income

30th September	Three months to 2014	Three months to 2013	Variance %	Six months to 2014	Six months to 2013	Variance %
(In Rs. Mns)						
Continuing operations						
Revenue	5,600.77	5,170.11	8.33	11,234.54	10,497.29	7.02
Cost of sales	(4,117.76)	(3,748.71)	9.84	(8,314.29)	(7,712.70)	7.80
Gross profit	1,483.01	1,421.40	4.33	2,920.25	2,784.59	4.87
Other income	37.42	26.83	39.47	74.61	62.53	19.32
Distribution expenses	(590.95)	(519.47)	13.76	(1,119.89)	(980.32)	14.24
Administrative expenses	(439.17)	(495.22)	(11.32)	(859.27)	(1,016.00)	(15.43)
Other expenses	3.86	-	100.00	(9.04)	(3.91)	131.20
Financing costs	(163.49)	(323.55)	(49.47)	(381.24)	(803.19)	(52.53)
Share of profit of equity accounted investees	51.80	69.83	(25.82)	89.70	122.23	(26.61)
Profit before tax	382.48	179.82	112.70	715.12	165.93	330.98
Tax expense	(93.55)	(33.73)	177.35	(202.27)	(103.59)	95.26
Profit from continuing operations	288.93	146.09	97.78	512.85	62.34	722.67
Discontinued operations						
Loss from discontinued operations (net of tax)	(21.81)	(122.38)	(82.18)	(41.36)	(196.73)	(78.98)
Profit/(loss) for the period	267.12	23.71	1,026.61	471.49	(134.39)	(450.84)
Other comprehensive income						
Net gain/(losses) on remeasuring available for sale financial assets	15.45	(1.74)	(987.93)	21.94	(2.79)	(886.38)
Surplus on revaluation	12.83	-	100.00	12.83	-	100.00
Net exchange difference on translating foreign entities	(1.04)	-	(100.00)	-	2.03	(100.00)
Other comprehensive income for the period (net of tax)	27.24	(1.74)	(1,665.52)	34.77	(0.76)	(4,675.00)
Total comprehensive income for the period (net of tax)	294.36	21.97	1,239.83	506.26	(135.15)	(474.59)
Profit Attributable to :						
Equity holders of the Company	184.26	(4.25)	(4,435.53)	340.12	(79.52)	(527.72)
Non-controlling interest	82.86	27.96	196.35	131.37	(54.87)	(339.42)
	267.12	23.71	1,026.61	471.49	(134.39)	(450.84)
Other comprehensive income attributable to:						
Equity holders of the Company	17.07	(1.74)	(1,081.03)	22.07	(1.58)	(1,496.84)
Non-controlling interest	10.17	-	100.00	12.70	0.82	1,448.78
	27.24	(1.74)	(1,665.52)	34.77	(0.76)	(4,675.00)
Earnings per share						
Basic/diluted earnings per share (Rs.)	1.94	(0.04)	(4,435.53)	3.59	(0.84)	(527.72)
Earnings/(deficit) per share-continuing operations						
Basic/diluted earnings per share (Rs.)	2.28	1.56	46.88	3.93	0.76	416.34
Dividend per share						
Interim paid (Rs.)	1.00	-	100.00	1.00	-	100.00

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Statements of Financial Position

30th September (In Rs.Mns)	Company			Group		
	2014	2013	31.03.2014	2014	2013	31.03.2014
Assets						
Non-current assets						
Property, plant & equipment	2,245.36	1,969.07	2,287.25	9,547.65	9,068.84	9,427.33
Investment property	-	-	-	51.40	14.59	51.40
Capital work-in-progress	38.69	247.98	50.92	1,097.44	1,039.27	763.41
Deposit on leasehold property	-	-	-	-	15.97	-
Biological assets	-	-	-	60.10	55.98	67.37
Intangible assets	-	-	-	27.68	147.91	27.68
Deferred tax assets	40.54	-	69.27	65.49	18.28	133.72
Investment in subsidiaries	992.44	812.63	734.98	-	-	-
Investment in equity accounted investees	36.00	36.00	36.00	1,366.02	737.82	1,440.49
Other non-current financial assets	120.00	125.10	120.00	11.21	6.11	9.42
	3,473.03	3,190.78	3,298.42	12,226.99	11,104.77	11,920.82
Current assets						
Inventories	1,785.86	2,399.17	2,193.78	6,185.43	6,261.58	5,100.34
Trade receivables	1,304.63	2,017.49	1,383.23	3,219.50	4,363.09	3,293.28
Other receivables	441.91	549.74	327.35	3,104.62	6,837.16	4,125.33
Other current financial assets	30.94	24.56	24.61	86.33	64.98	66.46
Cash in hand and at bank	70.03	148.87	186.92	529.31	794.99	965.65
	3,633.37	5,139.83	4,115.89	13,125.19	18,321.80	13,551.06
Assets classified as held for sale	104.75	78.84	213.27	266.06	118.38	489.49
	3,738.12	5,218.67	4,329.16	13,391.25	18,440.18	14,040.55
Total assets	7,211.15	8,409.45	7,627.58	25,618.24	29,544.95	25,961.37
Equity and liabilities						
Equity attributable to equity holders of the company						
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,016.02	1,016.02	1,016.02	1,707.33	1,696.87	1,718.94
Revenue reserves	1,247.85	1,933.32	1,071.89	4,110.88	4,871.24	4,001.33
	3,272.32	3,957.79	3,096.36	6,826.66	7,576.56	6,728.72
Non-controlling interests	-	-	-	1,531.62	1,584.26	1,410.54
Total equity	3,272.32	3,957.79	3,096.36	8,358.28	9,160.82	8,139.26
Non-current liabilities						
Interest bearing borrowings	171.37	208.97	276.11	1,265.64	1,203.53	942.83
Retirement benefit obligations	196.19	183.89	201.59	538.05	500.23	522.76
Grants	-	-	-	20.79	28.05	23.41
Deferred tax liabilities	-	72.06	-	249.71	280.11	280.88
	367.56	464.92	477.70	2,074.19	2,011.92	1,769.88
Current liabilities						
Trade payables	925.89	1,069.84	1,296.01	5,230.21	5,426.11	4,604.82
Income tax payable	-	-	-	70.30	32.52	40.23
Accruals and other payables	296.03	229.47	331.79	892.07	884.88	1,118.18
Interest-bearing borrowings	2,340.73	2,687.43	-	8,868.42	12,028.70	9,843.83
	3,562.65	3,986.74	1,627.80	15,061.00	18,372.21	15,607.06
Liabilities classified as held for sale	8.62	-	14.38	124.77	-	445.17
	3,571.27	3,986.74	1,642.18	15,185.77	18,372.21	16,052.23
Total liabilities	3,938.83	4,451.66	2,119.88	17,259.96	20,384.13	17,822.11
Total equity and liabilities	7,211.15	8,409.45	5,216.24	25,618.24	29,544.95	25,961.37
Net assets per share	34.53	41.76	32.67	72.03	79.95	71.00

The above figures are provisional unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

(Sgd.) P D S Ruwanpura

Chief Financial Officer / Secretary

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.) S H Amarasekera

Chairman

10th November 2014

(Sgd.) S P S Ranatunga

Managing Director/CEO

Statement of Changes In Equity

For the period ended 30th September 2014

Company									
	Stated Capital	Revaluation Reserve	General Reserve	Available for sale Reserve	Retained Earnings	Total			
<i>(In Rs. Mns)</i>									
As at 1 April 2014	1,008.45	1,016.02	782.60	(8.87)	298.16	3,096.36			
Profit for the period	-	-	-	-	264.40	264.40			
Other comprehensive income	-	-	-	6.33	-	6.33			
Dividend	-	-	-	-	(94.77)	(94.77)			
As at 30 September 2014	1,008.45	1,016.02	782.60	(2.54)	467.79	3,272.32			
As at 1 April 2013	1,008.45	1,016.02	782.60	(6.12)	1,244.16	4,045.11			
Profit for the period	-	-	-	-	10.24	10.24			
Other comprehensive income	-	-	-	(2.79)	-	(2.79)			
Dividend	-	-	-	-	(94.77)	(94.77)			
As at 30 September 2013	1,008.45	1,016.02	782.60	(8.91)	1,159.63	3,957.79			
Group									
	Attributable to the equity holders of the company					Total	Non-controlling interest	Total Equity	
	Stated Capital	Capital Reserve	General Reserve	Available for sale Reserve	Foreign currency equalisation reserve	Retained Earnings			
<i>(In Rs. Mns)</i>									
As at 1 April 2014	1,008.45	1,718.33	861.60	(5.58)	0.61	3,145.31	6,728.72	1,410.53	8,139.25
Profit for the period	-	-	-	-	-	340.12	340.12	131.37	471.49
Other comprehensive income	-	6.65	-	15.42	-	-	22.07	12.70	34.77
Transfer due to disposal of land	-	(5.38)	-	-	-	5.38	-	-	-
Transfer due to disposal of subsidiaries	-	(12.27)	-	-	-	12.27	-	-	-
Dividend	-	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Stamp duty on right issue	-	-	-	-	-	(0.65)	(0.65)	-	(0.65)
Change in effective holdings of the subsidiaries	-	-	-	-	-	(191.03)	(191.03)	(7.41)	(198.44)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	-	(30.69)	(30.69)
As at 30 September 2014	1,008.45	1,707.33	861.60	9.84	-	3,239.44	6,826.66	1,531.62	8,358.28
As at 1 April 2013	1,008.45	1,696.06	861.60	(6.12)	(0.03)	4,199.89	7,759.85	1,649.01	9,408.86
Loss for the period	-	-	-	-	-	(79.52)	(79.52)	(54.87)	(134.39)
Disposal of revalued assets	-	(0.37)	-	-	-	-	(0.37)	(0.34)	(0.71)
Dividend	-	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Prior year adjustment	-	-	-	-	-	(7.05)	(7.05)	(1.82)	(8.87)
Other comprehensive income	-	-	-	(2.79)	1.21	-	(1.58)	0.82	(0.76)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	-	(8.54)	(8.54)
As at 30 September 2013	1,008.45	1,695.69	861.60	(8.91)	1.18	4,018.55	7,576.56	1,584.26	9,160.82

Cash Flow Statements

<i>For the period ended 30th September</i> <i>(In Rs. Mns)</i>	Company		Group	
	2014	2013	2014	2013
Cash flow from operating activities				
Cash generated from operations (Note A)	342.96	(185.58)	1,873.02	315.59
Net interest paid	(95.41)	(175.13)	(433.12)	(905.56)
Retirement benefit costs paid	(14.94)	(6.79)	(24.24)	(23.75)
Income tax paid	(4.48)	(0.04)	(155.20)	(38.55)
Net cash inflow/(outflow) from operating activities	228.13	(367.54)	1,260.46	(652.27)
Cash flow from investing activities				
Addition to property, plant & equipment	(20.61)	(158.88)	(933.49)	(760.42)
Addition to biological assets	-	-	(26.23)	(54.99)
Proceeds from disposal of property, plant & equipment	7.88	5.74	82.98	32.21
Proceeds from disposal of AHS	7.62	-	11.82	-
Proceeds from disposal of long term investments	-	-	10.33	-
Proceeds from disposal of long subsidiaries	-	-	5.00	-
Proceeds from sale of biological assets	-	-	0.75	78.36
Dividend received from subsidiaries	27.35	7.94	-	-
Dividend received from equity accounted investees	159.30	156.60	177.00	156.60
Dividend received from other companies	1.02	1.02	2.47	3.09
Investment in subsidiaries and equity accounted investees	(257.46)	-	(198.47)	-
Right issue cost paid	-	-	(0.65)	-
Other investments	-	-	(0.11)	-
Subsidiary dividends to non-controlling interest	-	-	(30.69)	(8.54)
Net cash inflow/(outflow) from investing activities	(74.90)	12.42	(899.29)	(553.69)
Net Cash inflow/(outflow) before financing activities	153.23	(355.12)	361.17	(1,205.96)
Cash flow from financing activities				
Dividends paid	(94.77)	(94.77)	(94.77)	(94.77)
Net Long-term loan received/(settled)	(112.06)	125.45	1,835.46	(260.94)
Net cash inflow/(outflow) from financing activities	(206.83)	30.68	1,740.69	(355.71)
Net increase / (decrease) in cash & cash equivalents during the period	(53.60)	(324.44)	2,101.86	(1,561.67)
Cash & cash equivalents at the beginning of the period	(2,110.78)	(2,087.87)	(7,497.35)	(8,712.70)
Adjustment due to change in accounting treatment of joint venture	-	-	109.20	-
Cash & cash equivalents at the end of the period (Note B)	(2,164.38)	(2,412.31)	(5,286.29)	(10,274.37)
Note A - Cash generated from / (used for) operations				
Profit before interest and tax from continuing operations	420.34	275.95	1,006.66	846.89
Profit/(Loss) before interest and tax from discontinued operations	9.70	(94.75)	4.67	(132.40)
Adjustments for:				
Depreciation on property, plant & equipment	66.72	67.20	329.83	362.38
Relaization of revaluation reserve	-	-	-	(0.71)
Depreciation on investment property	-	-	-	0.02
(Gain) /loss on disposal of property, plant & equipment	0.13	(2.31)	(5.29)	(9.47)
(Gain) /loss on disposal of assets held for sale	0.42	-	(0.37)	-
Loss on disposal of subsidiary and equity accounted investees	-	-	5.69	-
(Gain)on disposal of long term investments	-	-	(9.94)	-
Provision for retirement benefit	9.54	19.25	38.16	50.77
Amortisation of deposit paid for leasehold property	-	-	-	0.18
Exchange difference on translating foreign entity	-	-	-	2.03
Provision for fall in value of investments	-	-	-	3.82
(Gain)/Loss from changes in fair value & utilization of biological assets	-	-	32.75	6.91
Grants amortised	-	-	(2.62)	(3.46)
Dividend income	(187.67)	(165.56)	(2.47)	(3.09)
Operating profit before working capital changes	319.18	99.78	1,397.07	1,123.87
(Increase)/decrease in trade and other receivables	27.50	258.18	1,048.31	256.76
(Increase)/decrease in inventories	407.92	(627.33)	(986.56)	(811.15)
Increase/(decrease) in trade and other payables	(411.64)	83.79	414.20	(253.89)
Cash generated from / (used for) operations	342.96	(185.58)	1,873.02	315.59
Note B - Analysis of cash & cash equivalents at the end of the period				
Cash in hand and at bank	70.03	148.87	549.80	794.99
Interest bearing short-term borrowings	(2,234.41)	(2,561.18)	(5,836.09)	(11,069.36)
	(2,164.38)	(2,412.31)	(5,286.29)	(10,274.37)

Segmental Information

For the Six months ended 30th September

2014

2013

(In Rs. Mns)

Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental Revenue

Construction Industry	174.89	196.94
Agricultural & Livestock Industry	6,911.27	6,949.34
Industrial Raw Material	885.28	828.89
Packaging Industry	579.22	563.60
Consumer & Pharmaceutical	2,807.07	2,140.09
Others	1.05	0.89
Total Revenue	11,358.78	10,679.74
Intra-group sales	(124.24)	(182.45)
Net Revenue	11,234.54	10,497.29

(b) Segmental Results

Construction Industry	21.62	22.83
Agricultural & Livestock Industry	541.67	575.87
Industrial Raw Material	55.57	49.04
Packaging Industry	104.89	69.06
Consumer & Pharmaceutical	260.60	97.49
Others	0.25	(0.22)
Net Segmental Results	984.60	814.07
Unallocated expenses	(52.55)	(29.71)
Other income	74.61	62.53
Financing costs	(381.24)	(803.19)
Share of profit from equity accounted investees	89.70	122.23
Tax expense	(202.27)	(103.59)
Profit from continuing operations	512.85	62.34
Loss from discontinued operations (net of tax)	(41.36)	(196.73)
Profit/(Loss) for the period	471.49	(134.39)

Attributable to:

Equity holders of the Company	340.12	(79.52)
Non- controlling interests	131.37	(54.87)
Profit/(Loss) for the period	471.49	(134.39)

Note :

The above figures are provisional and unaudited.

Figures in brackets indicate deductions.

Notes to the Financial Statements

<i>For the period ended 30th September</i>	Company		Group	
	2014	2013	2014	2013
<i>(In Rs. Mns)</i>				
1 Other Income				
Rent income	17.29	15.94	16.93	15.34
Divided income	187.67	165.56	2.47	3.09
Gain on disposal of property, plant and equipment	-	2.31	5.29	9.47
Gain on disposal of investment	-	-	9.94	-
Grants amortised	-	-	2.62	3.46
Sundry income	2.66	3.02	37.36	31.17
	207.62	186.83	74.61	62.53
2 Financing Cost (Net)				
Finance cost				
Interest on loans	67.18	110.44	400.21	735.79
Interest on finance leases	4.34	5.19	9.26	9.97
Exchange loss	-	13.25	-	86.60
	71.52	128.88	409.47	832.36
Finance income				
Exchange gain	11.49	-	16.22	-
Interest income	0.87	2.31	12.01	29.17
	12.36	2.31	28.23	29.17
Net financing cost	59.16	126.57	381.24	803.19
3 Market Value of Shares				
For the three months ended 30th September	2014		2013	
	Voting	Non-Voting	Voting	Non-Voting
	Rs.	Rs.	Rs.	Rs.
Highest	87.50	71.00	66.00	48.80
Lowest	54.90	41.10	52.60	35.00
Period end	85.00	69.00	54.00	36.20
4 Number of Shares				
As at end of 30th September			2014	2013
Ordinary Shares			72,900,000	72,900,000
Non-Voting (Class X)			21,870,000	21,870,000
Total			94,770,000	94,770,000
5 Dividend Paid				
	2014/2015		2013/2014	
	Voting	Non-Voting	Voting	Non-Voting
	Rs.	Rs.	Rs.	Rs.
Interim	1.00	1.00	-	-
Final	-	-	-	-
Total	1.00	1.00	-	-

6 Shareholders of the Company resolved on 29th December 2010 the issue of Three Hundred and Seventy Nine Thousand and Eighty (379,080) Voting and One Million, Five Hundred and Sixteen Thousand, Three Hundred and Twenty (1,516,320) Non-Voting (Class X), Ordinary Shares (constituting approximately 2% of the issued shares as at 18th November 2010) to the eligible employees of the company under an Employee Share Option Scheme (ESOS). The shares under ESOS was priced at the average of volume weighted average market price of the company's shares for the ten (10) market days immediately prior to the date of offer. The shares were priced as follows.

Ordinary Shares - Rs. 136.12

Non-Voting (Class X) Shares -Rs. 95.19

There will be no financial assistance granted to employees with regard to the ESOS. No options were exercised as at 10th November 2014.

7 There have not been any significant changes in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2014.

8 Mr. A V P Silva, Mr. K B Kotagama and Dr. R C W M R D Nugawela were appointed to the Board of Directors of the Company with effect from 09th November 2014.

There were no other events subsequent to the reporting date, which require disclosure in the interim financial statements.

SHAREHOLDER & INVESTOR INFORMATION**As At 30th September 2014****1 Twenty Largest Shareholders****VOTING (ORDINARY) SHARES**

Name	No. of Shares	Percentage %
1 Paints & General Industries Limited	38,860,349	53.31
2 Employees Provident Fund	5,082,967	6.97
3 Associated Electrical Corporation Limited	2,845,157	3.90
4 Hotel international Ltd	1,691,151	2.32
5 Mr. S.K. Wickremesinghe	1,498,022	2.05
6 Capital Development & Investment Company PLC	1,000,000	1.37
7 Employees Trust Fund Board	832,630	1.14
8 NDB Aviva Wealth Management Ltd S/A Hatton National Bank	676,396	0.93
9 Bank of Ceylon No. 1 Account	658,642	0.90
10 Mrs. L.K. Goonewardena	417,735	0.57
11 Mrs. K.J.M. De Silva	377,850	0.52
12 Mr.D.G.Wijemanne	377,249	0.52
13 HSBC International Nom Ltd-SSBT-Russell Institutional	352,900	0.48
14 Bank of Ceylon A/C Ceybank Century Growth Fund	340,776	0.47
15 Waldock Mackenzie Ltd / Hi-Line Trading (Pvt) Limited	328,046	0.45
16 Colombo Fort Investments PLC	315,000	0.43
17 HSBC International Nom Ltd-SSBT-Russell Trust Company	311,400	0.43
18 Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	310,491	0.43
19 Estate of M.Radhakrishnan (Deceased)	303,750	0.42
20 Bank of Ceylon A/C Eagle Growth Fund	277,148	0.38
	56,857,659	77.99

Number of Shares Issued - 72,900,000 Ordinary Shares**NON-VOTING (CLASS 'X') SHARES**

Name	No. of Shares	Percentage %
1 Employees Provident Fund	2,437,089	11.14
2 Deutsche Bank AG as trustee for JB Vantage value Equity Fund	769,356	3.52
3 Paints & General Industries Limited	726,301	3.32
4 E.W. Balasuriya & Co. (Pvt) Ltd	632,600	2.89
5 Employees Trust Fund Board	411,502	1.88
6 Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
7 DFCC Bank A/C No.01	389,400	1.78
8 Nuwara Eliya Property Developers (Pvt) Ltd	298,918	1.37
9 Mrs. C. Jayawardene	261,713	1.20
10 Ceylinco Insurance PLC A/C No.1 (Life Fund)	240,000	1.10
11 Mrs. K.J.M. De Silva	238,710	1.09
12 National Savings Bank	233,700	1.07
13 Mr. K.C. Vignarajah	218,225	1.00
14 Genesiis Software (Pvt) Ltd	201,868	0.92
15 Aruna Equity Care (Pvt) Ltd	188,942	0.86
16 Mr. M.J. Fernando	163,500	0.75
17 Commercial Bank of Ceylon PLC A/C No. 04	161,400	0.74
18 Standard Capital PLC	160,198	0.73
19 Miss. N.K.R.H. De Silva	151,233	0.69
20 Perera & Sons (Bakers) Limited	150,000	0.69
	8,433,874	38.57

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

SHAREHOLDER & INVESTOR INFORMATION Cont...

As At 30th September 2014

3 Shares held by Public

Type	No.of Shares	%	No of Share Holders
Ordinary Shares	33,977,775	46.60	2,611
Non Voting (Class - X) Shares	21,045,164	96.22	2,907

* Employee Provident Fund held 11.14% of Non- Voting shares

4 Shares held by Director's together with the members of their families

Type	No.of Shares	%
Ordinary Shares	80	0.00
Non Voting (Class - X) Shares	40,912	0.19

5 Shares held by the parent Company

Type	No.of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

6 Directors' shareholding together with the members of their families

As at	Ordinary shares		Non-Voting (Class X)	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
S H Amarasekera - Chairman	-	-	-	-
S P S Ranatunga - Managing Director / CEO	-	-	22,950	22,950
E F G Amerasinghe	-	-	-	-
R.N. Asirwatham	-	-	-	-
R S Captain	80	80	1,762	1,762
M P Jayawardena	-	-	16,200	16,200
Prof. PWM B B Marambe	-	-	-	-
S.M. Enderby	-	-	-	-
B R L Fernando - (retired w.e.f 31.12.2013)	N/A	237,942	N/A	39,765
	80	238,022	40,912	80,677

7 Share Trading

For the Quarter ended

	30th September 2014		30th September 2013	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	13,829,532	3,080,871	400,912	315,455
No. of transactions	3,016	1,793	284	443
Value of shares traded (Rs.)	963,360,187	184,673,015	23,840,200	12,646,379