

CIC Holdings PLC

Interim Report

For the Period Ended 31st December 2014

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO*

R N Asirwatham

R S Captain

S M Enderby

M P Jayawardena

K B Kotagama

Prof. P W M B B Marambe

Dr. R C W M R D Nugawela

A V P Silva

SECRETARY

P D S Ruwanpura

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

LEGAL ADVISERS

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

REGISTERED OFFICE

CIC House

199, Kew Road

Colombo 02.

Company Statements of Comprehensive Income

31st December	Three months to 2014	Three months to 2013	Variance %	Nine months to 2014	Nine months to 2013	Variance %
(In Rs.Mns)						
Continuing operations						
Revenue	2,133.38	1,833.34	16.37	5,355.17	4,471.22	19.77
Cost of sales	(1,552.15)	(1,334.48)	16.31	(3,880.02)	(3,245.46)	19.55
Gross profit	581.23	498.86	16.51	1,475.15	1,225.76	20.35
Other income	12.45	9.13	36.36	220.07	195.96	12.30
Distribution expenses	(225.78)	(164.63)	37.14	(568.90)	(478.76)	18.83
Administrative expenses	(190.35)	(283.74)	(32.91)	(527.88)	(607.39)	(13.09)
Other expenses	0.13	(303.39)	(100.04)	(0.42)	(303.39)	(99.86)
Financing costs	(35.27)	(39.03)	(9.63)	(94.43)	(165.60)	(42.98)
Profit before tax	142.41	(282.80)	(150.36)	503.59	(133.42)	(477.45)
Tax expense	(64.25)	(37.19)	72.76	(137.54)	(71.06)	93.55
Profit from continuing operations	78.16	(319.99)	(124.43)	366.05	(204.48)	(279.02)
Discontinued operations						
Loss from discontinued operations (net of tax)	(17.05)	(143.95)	(88.16)	(40.54)	(249.22)	(83.73)
Profit/(loss) for the period	61.11	(463.94)	(113.17)	325.51	(453.70)	(171.75)
Other comprehensive income						
Net gain/(losses) on available for sale financial assets	0.93	(0.34)	(373.53)	7.26	(3.13)	(331.95)
Other comprehensive income for the period (net of tax)	0.93	(0.34)	(373.53)	7.26	(3.13)	(331.95)
Total comprehensive income for the period (net of tax)	62.04	(464.28)	(113.36)	332.77	(456.83)	(172.84)
Profit attributable to :						
Equity holders of the company	61.11	(463.94)	(113.17)	325.51	(453.70)	(171.75)
Non controlling interest	-	-	-	-	-	-
	61.11	(463.94)	(113.17)	325.51	(453.70)	(171.75)
The other comprehensive income attributable to :						
Equity holders of the company	0.93	(0.34)	(373.53)	7.26	(3.13)	(331.95)
Non controlling interest	-	-	-	-	-	-
	0.93	(0.34)	(373.53)	7.26	(3.13)	(331.95)
Earnings/(deficit) per share						
Basic/diluted earnings per share (Rs.)	0.64	(4.90)	(113.17)	3.43	(4.79)	(171.75)
Earnings/(deficit) per share-continuing operation						
Basic/diluted earnings per share (Rs.)	0.82	(3.38)	(124.43)	3.86	(2.16)	(279.02)
Dividend per share	-	-	-	1.00	-	100.00

*The above figures are provisional and unaudited
Figures in brackets indicate deductions*

Consolidated Statements of Comprehensive Income

<i>31st December</i>	Three months to 2014	Three months to 2013	Variance %	Nine months to 2014	Nine months to 2013	Variance %
Continuing operations						
Revenue	6,511.30	5,955.71	9.33	17,745.84	16,453.00	7.86
Cost of sales	(4,882.00)	(4,438.07)	10.00	(13,196.29)	(12,150.77)	8.60
Gross profit	1,629.30	1,517.64	7.36	4,549.55	4,302.23	5.75
Other income	29.42	463.93	(93.66)	104.03	526.46	(80.24)
Distribution expenses	(670.42)	(518.25)	29.36	(1,790.31)	(1,498.57)	19.47
Administrative expenses	(408.98)	(619.84)	(34.02)	(1,268.25)	(1,635.84)	(22.47)
Other expenses	(1.52)	(536.59)	(99.72)	(10.56)	(540.50)	(98.05)
Financing costs	(132.97)	(337.19)	(60.57)	(514.21)	(1,140.38)	(54.91)
Share of profit of equity accounted investees	50.86	90.09	(43.55)	140.56	212.32	(33.80)
Profit before tax	495.69	59.79	729.05	1,210.81	225.72	436.42
Tax expense	(128.48)	(64.83)	98.18	(330.75)	(168.42)	96.38
Profit/(Loss) from continuing operations	367.21	(5.04)	(7,385.91)	880.06	57.30	1,435.88
Discontinued operations						
Loss from discontinued operations (net of tax)	(18.48)	(255.86)	(92.78)	(59.84)	(452.59)	(86.78)
Profit/(Loss) for the period	348.73	(260.90)	(233.66)	820.22	(395.29)	(307.50)
Other comprehensive income						
Net gain/(losses) on available for sale financial assets	2.00	(0.34)	(688.24)	23.94	(3.13)	(864.86)
Surplus on revaluation	-	-	-	12.83	-	100.00
Net exchange difference on translating foreign entities	-	0.05	(100.00)	-	2.08	(100.00)
Other comprehensive income for the period (net of tax)	2.00	(0.29)	(789.66)	36.77	(1.05)	(3,601.90)
Total comprehensive income for the period (net of tax)	350.73	(261.19)	(234.28)	856.99	(396.34)	(316.23)
Profit Attributable to :						
Equity holders of the Company	262.18	(266.29)	(198.46)	602.30	(345.81)	(274.17)
Non-controlling interest	86.55	5.39	1,505.75	217.92	(49.48)	(540.42)
	348.73	(260.90)	(233.66)	820.22	(395.29)	(307.50)
Other comprehensive income attributable to:						
Equity holders of the Company	2.13	(2.30)	(192.61)	24.20	(3.88)	(723.71)
Non-controlling interest	(0.13)	2.01	100.00	12.57	2.83	344.17
	2.00	(0.29)	(789.66)	36.77	(1.05)	(3,601.90)
Earnings/(deficit) per share						
Basic/diluted earnings/(deficit) per share (Rs.)	2.77	(2.81)	(198.45)	6.36	(3.65)	(274.17)
Earnings/(deficit) per share-continuing operations						
Basic/diluted earnings/(deficit) per share (Rs.)	2.96	(0.69)	(528.98)	6.89	0.07	9,589.48
	-	-	-	1.00	-	100.00

The above figures are unaudited.
Figures in brackets indicate deductions

Statements of Financial Position

31st December (In Rs.Mns)	Company			Group		
	2014	2013	31.03.2014	2014	2013	31.03.2014
Assets						
Non- current assets						
Property, plant & equipment	2,220.04	1,934.64	2,287.25	10,138.99	9,008.62	9,427.33
Investment property	-	-	-	51.40	14.54	51.40
Capital work-in-progress	38.79	360.22	50.92	711.34	891.11	763.41
Biological assets	-	-	-	57.34	63.70	67.37
Intangible assets	-	-	-	27.68	27.36	27.68
Deferred tax assets	18.15	-	69.27	43.44	18.93	133.72
Investment in subsidiaries	992.44	801.98	734.98	-	-	-
Investment in equity accounted investees	36.00	36.00	36.00	1,507.36	1,463.08	1,440.49
Other non-current financial assets	120.00	120.00	120.00	12.55	6.11	9.42
	3,425.42	3,252.84	3,298.42	12,550.10	11,493.45	11,920.82
Current assets						
Inventories	1,735.83	2,228.36	2,193.78	5,673.54	5,511.98	5,100.34
Trade receivables	1,514.04	1,917.75	1,383.23	3,244.06	4,108.29	3,293.28
Other receivables	420.93	372.52	327.35	3,838.29	7,186.30	4,125.33
Other current financial assets	31.87	24.22	24.61	86.99	65.68	66.46
Cash and short term deposits	120.78	56.45	186.92	586.11	705.38	965.65
	3,823.45	4,599.30	4,115.89	13,428.99	17,577.63	13,551.06
Assets classified as held for sale	26.14	-	213.27	150.69	39.54	489.49
	3,849.59	4,599.30	4,329.16	13,579.68	17,617.17	14,040.55
Total assets	7,275.01	7,852.14	7,627.58	26,129.78	29,110.62	25,961.37
Equity and liabilities						
Equity attributable to equity holders of the company						
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,016.02	1,016.02	1,016.02	1,707.33	1,694.54	1,718.94
Revenue reserves	1,309.89	1,469.04	1,071.89	4,375.18	4,604.82	4,001.33
	3,334.36	3,493.51	3,096.36	7,090.96	7,307.81	6,728.72
Minority Interest	-	-	-	1,708.54	1,497.50	1,410.54
Total equity	3,334.36	3,493.51	3,096.36	8,799.50	8,805.31	8,139.26
Non-current liabilities						
Interest bearing borrowings	147.78	312.94	276.11	1,925.28	1,320.22	942.83
Retirement benefit obligations	197.25	192.18	201.59	550.15	518.70	522.76
Grants	-	-	-	19.48	26.40	23.41
Deferred tax liabilities	-	86.30	-	253.63	326.52	280.88
	345.03	591.42	477.70	2,748.54	2,191.84	1,769.88
Current liabilities						
Trade payables	1,236.63	901.92	1,296.01	5,178.83	4,686.00	4,604.82
Income tax payable	16.49	-	-	134.57	39.49	40.23
Accruals and other payables	385.08	289.75	331.79	989.45	1,011.31	1,118.18
Interest-bearing borrowings	1,947.19	2,575.54	2,411.34	8,199.76	12,376.67	9,843.83
	3,585.39	3,767.21	4,039.14	14,502.61	18,113.47	15,607.06
Liabilities classified as held for sale	10.23	-	14.38	79.13	-	445.17
	3,595.62	3,767.21	4,053.52	14,581.74	18,113.47	16,052.23
Total liabilities	3,940.65	4,358.63	4,531.22	17,330.28	20,305.31	17,822.11
Total equity and liabilities	7,275.01	7,852.14	7,627.58	26,129.78	29,110.62	25,961.37
Net assets per share	35.18	36.86	32.67	74.82	77.11	71.00

The above figures are provisional unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

(Sgd.) P D S Ruwanpura

Group Chief Financial Officer / Secretary

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.) S H Amarasekera

Chairman

30th January 2015

(Sgd.) S P S Ranatunga

Managing Director/CEO

Statement of Changes In Equity

For the period ended 31st December 2014

Company									
	Stated Capital	Revaluation Reserve	General Reserves	Available for sale Reserve	Retained Earnings	Total			
<i>(In Rs. Mns)</i>									
As at 1 April 2014	1,008.45	1,016.02	782.60	(8.87)	298.16	3,096.36			
Profit for the period	-	-	-	-	325.51	325.51			
Other comprehensive income	-	-	-	7.26	-	7.26			
Dividend	-	-	-	-	(94.77)	(94.77)			
As at 31 December 2014	1,008.45	1,016.02	782.60	(1.61)	528.90	3,334.36			
As at 1 April 2013	1,008.45	1,016.02	782.60	(6.12)	1,244.16	4,045.11			
Profit for the period	-	-	-	-	(453.70)	(453.70)			
Other comprehensive income	-	-	-	(3.13)	-	(3.13)			
Dividend	-	-	-	-	(94.77)	(94.77)			
As at 31 December 2013	1,008.45	1,016.02	782.60	(9.25)	695.69	3,493.51			
Group									
Attributable to the equity holders of the company									
	Stated Capital	Capital Reserve	General Reserve	Available for sale Reserve	Foreign currency equalisation reserve	Retained Earnings	Total	Non- controlling interest	Total Equity
<i>(In Rs. Mns)</i>									
As at 1 April 2014	1,008.45	1,718.33	861.60	(5.58)	0.61	3,145.31	6,728.72	1,410.54	8,139.26
Profit for the period	-	-	-	-	-	602.30	602.30	217.92	820.22
Other comprehensive income	-	6.65	-	17.55	-	-	24.20	12.57	36.77
Transfer due to disposal of land	-	(5.38)	-	-	-	5.38	-	-	-
Transfer due to disposal of subsidiaries	-	(12.27)	-	-	-	12.27	-	-	-
Adjustment due to first time adoption of SLFRS 11	-	-	-	-	(0.61)	22.81	22.20	15.12	37.32
Dividend	-	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Stamp duty on right issue	-	-	-	-	-	(0.65)	(0.65)	-	(0.65)
Change in effective holdings of the subsidiary	-	-	-	-	-	(191.04)	(191.04)	83.08	(107.96)
Subsidiary dividends to non- controlling interest	-	-	-	-	-	-	-	(30.69)	(30.69)
As at 31 December 2014	1,008.45	1,707.33	861.60	11.97	-	3,501.61	7,090.96	1,708.54	8,799.50
As at 1 April 2013	1,008.45	1,696.06	861.60	(6.12)	(0.03)	4,199.89	7,759.85	1,649.01	9,408.86
Profit for the period	-	-	-	-	-	(345.81)	(345.81)	(49.48)	(395.29)
Other comprehensive income	-	-	-	(3.13)	1.24	-	(1.89)	0.84	(1.05)
Realisation of the capital reserve of the subsidiary	-	(2.73)	-	-	-	0.34	(2.39)	(2.21)	(4.60)
Adjustment due to the loss of control of the subsidiary	-	-	-	-	-	-	-	(90.18)	(90.18)
Recognition of the inter company loss of the subsidiary	-	-	-	-	-	(0.13)	(0.13)	(0.12)	(0.25)
Prior year adjustment	-	-	-	-	-	(7.05)	(7.05)	(1.82)	(8.87)
Dividend paid	-	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Subsidiary dividends to non- controlling interest	-	-	-	-	-	-	-	(8.54)	(8.54)
As at 31 December 2013	1,008.45	1,693.33	861.60	(9.25)	1.21	3,752.47	7,307.81	1,497.50	8,805.31

CIC Holdings PLC

Cash Flow Statements

<i>For the period ended 31st December</i>	Company		Group	
	2014	2013	2014	2013
<i>(In Rs. Mns)</i>				
Cash flow from operating activities				
Cash generated from operations (Note A)	864.28	(170.96)	2,553.71	404.08
Net interest paid	(135.38)	(240.62)	(575.57)	(1,294.78)
Retirement benefit costs paid	(18.63)	(8.14)	(34.53)	(26.61)
Income tax paid	(8.59)	(0.06)	(206.72)	(53.55)
Net cash inflow/(outflow) from operating activities	701.68	(419.78)	1,736.89	(970.86)
Cash flow from investing activities				
Addition to property, plant & equipment	(29.52)	(279.70)	(1,315.85)	(1,144.41)
Addition to biological assets	-	-	(40.71)	(75.26)
Proceeds from disposal of property, plant & equipment	10.87	93.28	101.53	256.41
Proceeds from disposal of AHS	7.62	-	18.32	-
Proceeds from disposal of investments	-	-	10.33	-
Proceeds from sale of biological assets	-	-	2.04	29.79
Proceeds from disposal of subsidiaries	-	-	5.00	-
Dividend received from subsidiaries	27.35	8.73	-	-
Dividend received from equity accounted investees	159.30	156.60	177.00	156.60
Dividend received from other companies	1.27	1.25	3.29	4.11
Investment in subsidiaries and equity accounted investees	(257.46)	-	(198.45)	-
Right issue cost paid	-	-	(0.65)	-
Other investments	-	-	(0.11)	(0.09)
Subsidiary dividends to non-controlling interest	-	-	(30.69)	(8.54)
Net cash inflow/(outflow) from investing activities	(80.57)	(19.84)	(1,268.95)	(781.39)
Net Cash inflow/(outflow) before financing activities	621.11	(439.62)	467.94	(1,752.25)
Cash flow from financing activities				
Dividends paid	(94.77)	(94.77)	(94.77)	(94.77)
Net Long term loan received/(settled)	(140.97)	225.47	2,302.97	81.15
Net cash inflow/(outflow) from financing activities	(235.74)	130.70	2,208.20	(13.62)
Net increase / (decrease) in cash & cash equivalents during the period				
	385.37	(308.92)	2,676.14	(1,765.87)
Cash & cash equivalents at the beginning of the period	(2,110.78)	(2,087.87)	(7,497.35)	(8,712.70)
Adjustment due to change in accounting treatment of joint venture	-	-	109.18	-
Cash & cash equivalents at the end of the period (Note B)	(1,725.41)	(2,396.79)	(4,712.03)	(10,478.57)
Note A - Cash generated from / (used for) operations				
Profit before interest and tax from continuing operations	598.02	32.18	1,584.46	1,153.78
Loss before interest and tax from discontinued operations	(15.51)	(240.39)	14.64	(344.63)
Adjustments for:				
Depreciation on property, plant & equipment	100.40	101.14	493.82	539.73
Realization of the capital reserve of the subsidiary	-	-	-	(4.60)
Depreciation on investment property	-	-	-	0.07
(Gain) /loss on disposal of property, plant & equipment	(2.41)	(1.94)	(10.30)	(1.38)
(Gain) /loss on disposal of assets held for sale	0.42	-	(1.14)	-
(Gain) /loss on disposal of subsidiary and equity accounted investees	-	-	5.69	-
(Gain) /loss on disposal of investments	-	-	(9.94)	-
Gain from the loss of control of the subsidiary	-	-	-	(457.19)
Change in cash reserve due to loss of control of the subsidiary	-	-	-	(4.83)
Provision for retirement benefit	14.29	28.89	59.96	73.98
Amortisation of surplus on acquisition	-	-	-	87.86
Amortisation of deposit paid for leasehold property	-	-	-	0.21
Exchange difference on translating foreign entity	-	-	-	2.08
Provision for fall in value of investments	-	15.75	-	2.87
(Gain)/Loss from changes in fair value & utilization of biological assets	-	-	48.70	68.03
Grants amortised	-	-	(3.92)	(5.11)
Dividend income	(187.92)	(166.58)	(3.29)	(4.11)
Operating profit before working capital changes	507.29	(230.95)	2,178.68	1,106.76
(Increase)/decrease in trade and other receivables	(201.19)	540.36	349.53	147.39
(Increase)/decrease in inventories	568.42	(456.52)	(447.95)	(64.18)
Increase/(decrease) in trade and other payables	(10.24)	(23.85)	473.45	(785.89)
Cash generated from / (used for) operations	864.28	(170.96)	2,553.71	404.08
Note B - Analysis of cash & cash equivalents at the end of the period				
Cash in hand and at bank	120.78	56.45	589.23	705.38
Interest bearing short-term borrowings	(1,846.19)	(2,453.24)	(5,301.26)	(11,183.95)
	(1,725.41)	(2,396.79)	(4,712.03)	(10,478.57)

Segmental Information

For the Nine months ended 31st December

2014

2013

(In Rs. Mns)

Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental Revenue

Construction Industry	314.73	320.51
Agricultural & Livestock Industry	10,971.84	10,772.64
Industrial Raw Material	1,341.14	1,278.98
Packaging Industry	941.25	872.28
Consumer & Pharmaceutical	4,387.25	3,405.38
Others	1.04	1.27
Total Revenue	17,957.25	16,651.06
Intra-group sales	(211.41)	(198.06)
Net Revenue	17,745.84	16,453.00

(b) Segmental Results

Construction Industry	37.14	32.40
Agricultural & Livestock Industry	874.31	679.42
Industrial Raw Material	75.55	73.54
Packaging Industry	162.40	107.39
Consumer & Pharmaceutical	430.94	(170.46)
Others	0.27	(0.63)
Net Segmental Results	1,580.61	721.66
Unallocated expenses	(100.18)	(94.34)
Other income	104.03	526.46
Financing costs	(514.21)	(1,140.38)
Share of profit from equity accounted investees	140.56	212.32
Tax expense	(330.75)	(168.42)
Profit from continuing operations	880.06	57.30
Loss from discontinued operations (net of tax)	(59.84)	(452.59)
Profit/(loss) for the period	820.22	(395.29)
Attributable to:		
Equity holders of the Company	602.30	(345.81)
Non- controlling interest	217.92	(49.48)
Profit/(loss) for the period	820.22	(395.29)

Note :

The above figures are provisional and unaudited.

Figures in brackets indicate deductions.

Notes to the Financial Statements

For the period ended 31st December (In Rs. Mns)	Company		Group	
	2014	2013	2014	2013
1 Other Income				
Rent income	25.75	23.10	25.20	22.20
Divided income	187.92	166.58	3.29	4.11
Gain on disposal of property, plant and equipment	2.41	1.94	10.30	1.38
Fair value gain due to loss of control of the subsidiary	-	-	-	457.19
Gain on disposal of investment	-	-	9.94	-
Grants amortised	-	-	3.92	5.11
Sundry income	3.99	4.34	51.38	36.47
	220.07	195.96	104.03	526.46

2 Financing Cost (Net)				
Finance cost				
Interest on loans	102.57	150.49	513.88	1,064.87
Interest on finance leases	5.60	16.07	11.82	23.04
Exchange loss	-	-	3.52	87.67
	108.17	166.56	529.22	1,175.58
Finance income				
Exchange gain	12.04	0.42	15.01	-
Interest income	1.70	0.54	-	35.20
	13.74	0.96	15.01	35.20
Net financing cost	94.43	165.60	514.21	1,140.38

3 Market Value of Shares For the three months ended 31st December	2014		2013	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Highest	93.00	72.00	58.90	39.00
Lowest	78.00	60.50	46.20	30.50
Period end	85.00	66.40	47.90	34.50

4 Number of Shares As at end of 30th September	2014	2013
Ordinary Shares	72,900,000	72,900,000
Non-Voting (Class X)	21,870,000	21,870,000
Total	94,770,000	94,770,000

5 Dividend Paid	2014/2015		2013/2014	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Interim	1.00	1.00	-	-
Final	-	-	-	-
Total	1.00	1.00	-	-

6 Shareholders of the Company resolved on 29th December 2010 the issue of Three Hundred and Seventy Nine Thousand and Eighty (379,080) Voting and One Million, Five Hundred and Sixteen Thousand, Three Hundred and Twenty (1,516,320) Non-Voting (Class X), Ordinary Shares (constituting approximately 2% of the issued shares as at 18th November 2010) to the eligible employees of the company under an Employee Share Option Scheme (ESOS). The shares under ESOS was priced at the average of volume weighted average market price of the company's shares for the ten (10) market days immediately prior to the date of offer. The shares were priced as follows.

Ordinary Shares - Rs. 136.12

Non-Voting (Class X) Shares -Rs. 95.19

There will be no financial assistance granted to employees with regard to the ESOS. No options were exercised as at 30th January 2015.

7 There have not been any significant changes in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2014.

8 Mr.E F G Amarasinghe resigned from the Board of Directors with effect from 02nd January 2015. There were no other events subsequent to the reporting date, which require disclosure in the interim financial statements.

SHAREHOLDER & INVESTOR INFORMATION**As At 31st December 2014****1 Twenty Largest Shareholders
VOTING (ORDINARY) SHARES**

	Name	No. of Shares	Percentage %
1	Paints & General Industries Limited	38,860,349	53.31
2	Employees Provident Fund	4,982,967	6.84
3	Associated Electrical Corporation Limited	2,845,157	3.90
4	Hotel international Ltd	1,988,698	2.73
5	Mr. S.K. Wickremesinghe	1,248,022	1.71
6	Capital Development & Investment Company PLC	1,000,000	1.37
7	Hatton National Bank PLC A/C No.05 (Trading portfolio)	676,396	0.93
8	Bank of Ceylon No. 1 Account	650,100	0.89
9	Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	560,491	0.77
10	The Ceylon Chamber of Commerce A/C No.02	518,030	0.71
11	Mrs. L.K. Goonewardena	422,425	0.58
12	Elgin Investment Limited	418,407	0.57
13	AIA Insurance Limited PLC A/C No 07	406,298	0.56
14	Mrs.K.J.M.De Silva	377,850	0.52
15	HSBC International Nom Ltd-SSBT-Russell Institutional	352,900	0.48
16	Waldock Mackenzie Ltd / Hi-Line Trading (Pvt) Limited	328,046	0.45
17	Colombo Fort Investments PLC	315,000	0.43
18	HSBC International Nom Ltd-SSBT-Russell Trust Company	311,400	0.43
19	Estate of M.Radhakrishnan (Deceased)	303,750	0.42
20	Bank of Ceylon A/C Ceybank Growth Fund	300,207	0.41
		56,866,493	78.01

Number of Shares Issued - 72,900,000 Ordinary Shares**NON-VOTING (CLASS 'X') SHARES**

	Name	No. of Shares	Percentage %
1	Employees Provident Fund	2,437,089	11.14
2	Deutsche Bank AG as trustee for JB Vantage value Equity Fund	769,356	3.52
3	Paints & General Industries Limited	726,301	3.32
4	E.W. Balasuriya & Co. (Pvt) Ltd	632,600	2.89
5	Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
6	DFCC Bank A/C No.01	389,400	1.78
7	Mrs. C. Jayawardene	261,713	1.20
8	Ceylinco Insurance PLC A/C No.1 (Life Fund)	240,000	1.10
9	Mrs. K.J.M. De Silva	238,710	1.09
10	National Savings Bank	233,700	1.07
11	Genesis Software (Pvt) Ltd	201,868	0.92
12	Mr. K.C. Vignarajah	201,717	0.92
13	Aruna Equity Care (Pvt) Ltd	188,942	0.86
14	Employee Trust Fund Board	180,013	0.82
15	Mrs.N.H.Abdul Husein	167,050	0.76
16	Mr. M.J. Fernando	163,500	0.75
17	Commercial Bank of Ceylon PLC A/C No. 04	161,400	0.74
18	Standard Capital PLC	160,198	0.73
19	Nuwara Eliya Property Developers (Pvt) Ltd	158,823	0.73
20	Miss. N.K.R.H. De Silva	151,233	0.69
		8,062,832	36.86

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

SHAREHOLDER & INVESTOR INFORMATION Cont...

As At 31st December 2014

3 Shares held by Public

Type	No.of Shares	%	No of Share Holders
Ordinary Shares	33,976,375	46.60	2,487
Non Voting (Class - X) Shares	21,024,745	96.13	2,875

* Employee Provident Fund held 11.14% of Non- Voting shares

4 Shares held by Director's together with the members of their families

Type	No.of Shares	%
Ordinary Shares	80	0.00
Non Voting (Class - X) Shares	71,512	0.33

5 Shares held by the Parent Company

Type	No.of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

6 Directors' shareholding together with the members of their families

As at	Ordinary shares		Non-Voting (Class X)	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
S H Amarasekera - Chairman	-	-	-	-
S P S Ranatunga - Managing Director / CEO	-	-	22,950	22,950
R.N. Asirwatham	-	-	-	-
R S Captain	80	80	1,762	1,762
S M Enderby	-	-	-	-
M P Jayawardena	-	-	16,200	16,200
K B Kotagama	-	-	17,100	-
Prof. P W M B B Marambe	-	-	-	-
Dr. R C W M R D Nugawela	-	-	-	-
A V P Silva	-	-	13,500	-
E F G Amerasinghe	-	-	-	-
B R L Fernando -(retired w.e.f 31.12.2013)	N/A	237,942	N/A	39,765
	80	238,022	71,512	80,677

7 Share Trading

For the Quarter ended

	31st December 2014		31st December 2013	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	3,987,615	1,334,093	234,010	258,391
No. of transactions	1,126	743	358	528
Value of shares traded (Rs.)	342,532,568	90,365,867	12,235,651	8,917,542