



C I C H O L D I N G S P L C

I N T E R I M R E P O R T

For the period ended 31st March 2017

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO*

R N Asirwatham

R S Captain

S M Enderby

M P Jayawardena

K B Kotagama

Prof. P W M B B Marambe

Dr. R C W M R D Nugawela

P R Saldin

A V P Silva

D S Weerakkody

SECRETARY

P D S Ruwanpura

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

LEGAL ADVISERS

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

REGISTERED OFFICE

CIC House

199, Kew Road

Colombo 02.

Company Statements of Comprehensive Income

31st March	Three	Three	Variance	Twelve	Twelve	Variance
(In Rs.Mns)	months to	months to	%	months to	months to	%
	2017	2016		2017	2016	
Revenue	2,007.75	1,859.85	7.95	9,116.69	8,046.15	13.30
Cost of sales	(1,507.08)	(1,430.72)	5.34	(6,860.70)	(5,953.19)	15.24
Gross profit	500.67	429.13	16.67	2,255.99	2,092.96	7.79
Other income	278.38	200.85	38.60	667.60	696.58	(4.16)
Distribution expenses	(473.72)	(149.62)	216.62	(1,558.47)	(1,179.23)	32.16
Administrative expenses	(202.24)	(285.96)	(29.28)	(677.64)	(605.58)	11.90
Other expenses	-	(4.50)	-	-	(4.95)	(100.00)
Financing costs	(138.57)	(41.23)	236.09	(501.63)	(163.83)	206.19
Profit before tax	(35.48)	148.67	(123.86)	185.85	835.95	(77.77)
Tax expense	16.31	1.86	776.88	(6.31)	(100.39)	(93.71)
Profit from continuing operations	(19.17)	150.53	(112.74)	179.54	735.56	(75.59)
Discontinued operations						
Loss from discontinued operations (net of tax)	-	0.10	(100.00)	-	(22.16)	(100.00)
Profit for the period	(19.17)	150.63	(112.73)	179.54	713.40	(74.83)
Other comprehensive income						
<i>Items that are or may be reclassified to profit or loss</i>						
Net losses on available for sale financial assets	(27.32)	(1.96)	1,293.88	(57.34)	(3.60)	1,492.78
<i>Items that will never be reclassified to profit or loss</i>						
Income tax on other comprehensive income	(22.53)	(4.49)	401.78	(14.12)	(4.49)	214.48
Actuarial gains on retirement benefit obligation	-	16.02	(100.00)	50.42	16.02	214.73
Revaluation of land	-	246.92	(100.00)	-	246.92	(100.00)
Other comprehensive income for the period (net of tax)	(49.85)	256.49	(119.44)	(21.04)	254.85	(108.26)
Total comprehensive income for the period (net of tax)	(69.02)	407.12	(116.95)	158.50	968.25	(83.63)
Profit attributable to :						
Equity holders of the company	(19.17)	150.63	(112.73)	179.54	713.40	(74.83)
Non controlling interest	-	-	-	-	-	-
	(19.17)	150.63	(112.73)	179.54	713.40	(74.83)
The other comprehensive income attributable to :						
Equity holders of the company	(49.85)	256.49	(119.44)	(21.04)	254.85	(108.26)
Non controlling interest	-	-	-	-	-	-
	(49.85)	256.49	(119.44)	(21.04)	254.85	(108.26)
Earnings per share						
Basic/diluted earnings per share (Rs.)	(0.20)	1.59	(112.73)	1.89	7.53	(74.83)
Earnings per share-continuing operation						
Basic/diluted earnings per share (Rs.)	(0.20)	1.59	(112.74)	1.89	7.76	(75.59)

*The above figures are provisional and unaudited
Figures in brackets indicate deductions*

Consolidated Statements of Comprehensive Income

	Three months to 2017	Three months to 2016	Variance %	Twelve months to 2017	Twelve months to 2016	Variance %
31st March						
<i>(In Rs.Mns)</i>						
Revenue	7,532.31	6,282.79	19.89	34,875.61	26,666.28	30.79
Cost of sales	(5,881.55)	(4,895.27)	20.15	(26,891.94)	(20,250.89)	32.79
Gross profit	1,650.76	1,387.52	18.97	7,983.67	6,415.39	24.45
Other income	62.44	62.74	(0.48)	306.27	534.70	(42.72)
Distribution expenses	(972.96)	(507.56)	91.69	(3,672.52)	(2,749.56)	33.57
Administrative expenses	(583.27)	(545.34)	6.96	(1,986.74)	(1,696.13)	17.13
Other expenses	(40.47)	21.68	(286.67)	(49.85)	(119.48)	(58.28)
Financing costs	(389.97)	(191.12)	104.04	(1,641.03)	(732.52)	124.03
Share of profit of equity accounted investees	104.01	128.11	(18.81)	334.73	362.48	(7.66)
Profit before tax	(169.46)	356.03	(147.60)	1,274.53	2,014.88	(36.74)
Tax expense	1.73	(60.93)	(102.84)	(392.74)	(366.78)	7.08
Profit from continuing operations	(167.73)	295.10	(156.84)	881.79	1,648.10	(46.50)
Discontinued operations						
Profit/(loss) from discontinued operations (net of tax)	(2.22)	(2.14)	3.74	5.12	(14.27)	(135.88)
Profit for the period	(169.95)	292.96	(158.01)	886.91	1,633.83	(45.72)
Other comprehensive income						
<i>Items that are or may be reclassified to profit or loss</i>						
Net losses on available for sale financial assets	(28.76)	(10.51)	173.64	(55.49)	(12.94)	328.83
<i>Items that will never be reclassified to profit or loss</i>						
Actuarial gain/losses on retirement benefit obligations	73.86	(14.12)	(623.09)	73.86	(14.12)	(623.09)
Surplus on revaluation	-	712.80	(100.00)	-	712.80	(100.00)
Tax on comprehensive income	(27.58)	2.97	(1,028.62)	(19.17)	2.97	(745.45)
Other comprehensive income for the period (net of tax)	17.52	691.14	(97.47)	(0.80)	688.71	(100.12)
Total comprehensive income for the period (net of tax)	(152.43)	984.10	(115.49)	886.11	2,322.54	(61.85)
Profit Attributable to :						
Equity holders of the Company	(199.91)	228.85	(187.35)	553.49	1,354.29	(59.13)
Non-controlling interest	29.96	64.11	(53.27)	333.42	279.54	19.27
Profit for the period	(169.95)	292.96	(158.01)	886.91	1,633.83	(45.72)
Equity holders of the Company	9.20	572.00	(98.39)	(10.52)	569.40	(101.85)
Non-controlling interest	8.32	119.14	(93.02)	9.72	119.31	(91.85)
Other comprehensive income for the period	17.52	691.14	(97.47)	(0.80)	688.71	(100.12)
Earnings per share						
Basic/diluted earnings per share (Rs.)	(2.11)	2.41	(187.35)	5.84	14.29	(59.13)
Earnings per share-continuing operation						
Basic/diluted earnings per share (Rs.)	(2.04)	2.41	(184.63)	5.88	14.47	(59.36)

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Statements of Financial Position

As at 31 March (In Rs.Mns)	Company		Group	
	2017	2016	2017	2016
ASSETS				
Non-current assets				
Property, plant & equipment	2,457.53	2,358.50	12,645.81	12,275.00
Investment property	-	-	54.15	51.40
Capital work-in-progress	96.33	-	301.04	72.15
Biological assets	-	-	248.51	226.38
Intangible assets	20.96	13.18	168.81	137.14
Deferred tax assets	-	-	171.36	41.70
Investment in subsidiaries	1,092.64	992.44	-	-
Investment in equity accounted investees	424.24	236.90	972.70	934.97
Other non-current financial assets	356.94	-	367.26	10.25
	4,448.64	3,601.02	14,929.64	13,748.99
Current assets				
Inventories	2,916.53	2,406.20	8,497.87	9,363.40
Trade receivables	2,148.29	2,036.45	4,906.09	4,055.61
Other receivables	833.27	533.00	1,996.38	2,544.13
Other current financial assets	36.86	32.35	79.54	81.92
Cash in hand and at bank	170.13	284.10	1,291.45	1,413.77
	6,105.08	5,292.10	16,771.33	17,458.83
Assets classified as held for sale	-	440.66	96.36	492.95
Assets classified as held for distribution	0.20	120.00	-	598.34
	6,105.28	5,852.76	16,867.69	18,550.12
Total assets	10,553.92	9,453.78	31,797.33	32,299.11
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the company				
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,262.94	1,262.94	2,243.82	2,281.83
Revenue reserves	1,720.02	1,940.60	5,808.95	5,564.81
	3,991.41	4,211.99	9,061.22	8,855.09
Non-controlling interests	-	-	2,354.32	2,029.20
Total equity	3,991.41	4,211.99	11,415.54	10,884.29
Non-current liabilities				
Loans and borrowings	-	44.08	1,184.86	998.49
Retirement benefit obligations	165.89	206.19	590.29	603.83
Grants	-	-	11.83	13.70
Deferred tax liabilities	53.22	22.72	602.94	394.73
	219.11	272.99	2,389.92	2,010.75
Current liabilities				
Trade payables	1,074.78	1,364.55	4,020.46	6,268.83
Income tax payable	-	15.38	141.58	67.82
Accruals and other payables	394.09	448.47	1,162.75	950.40
Current portion of LTL	62.27	95.94	713.17	767.30
Loans and borrowings	4,801.15	3,033.35	11,938.79	11,334.27
	6,332.29	4,957.69	17,976.75	19,388.62
Liabilities classified as held for sale	11.11	11.11	15.12	15.45
	6,343.40	4,968.80	17,991.87	19,404.07
Total liabilities	6,562.51	5,241.79	20,381.79	21,414.82
Total equity and liabilities	10,553.92	9,453.78	31,797.33	32,299.11
Net assets per share	42.12	44.44	95.61	93.44

The above figures are provisional and unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

(Sgd.) K A V Manatunga

General Manager- Corporate Planning & Treasury

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.) S H Amarasekera

Chairman

30th May 2017

Colombo

(Sgd.) S P S Ranatunga

Managing Director/CEO

(Sgd.) P D S Ruwanpura

Company Secretary

Statement of Changes In Equity

For the period ended 31st March 2017

Company							Attributable to the equity holders of the company		
	Stated Capital	Revaluation Reserve	General Reserves	Available for sale Reserve	Retained Earnings	Total	Non-controlling interest	Total Equity	
<i>(In Rs. Mns)</i>									
As at 1 April 2016	1,008.45	1,262.94	782.60	(1.13)	1,159.13	4,211.99			
Profit for the period	-	-	-	-	179.54	179.54			
Other comprehensive income	-	-	-	(57.34)	36.30	(21.04)			
Dividend	-	-	-	-	(379.08)	(379.08)			
As at 31 March 2017	1,008.45	1,262.94	782.60	(58.47)	995.89	3,991.41			
As at 1 April 2015	1,008.45	1,016.02	782.60	2.47	623.74	3,433.28			
Profit for the period	-	-	-	-	713.40	713.40			
Other comprehensive income	-	246.92	-	(3.60)	11.53	254.85			
Dividend	-	-	-	-	(189.54)	(189.54)			
As at 31 March 2016	1,008.45	1,262.94	782.60	(1.13)	1,159.13	4,211.99			
Group									
	Stated Capital	Capital Reserve	General Reserve	Available for sale Reserve	Retained Earnings	Total	Non-controlling interest	Total Equity	
<i>(In Rs. Mns)</i>									
As at 1 April 2016	1,008.45	2,281.83	861.60	5.39	4,697.82	8,855.09	2,029.20	10,884.29	
Profit for the period	-	-	-	-	553.49	553.49	333.42	886.91	
Other comprehensive income	-	-	-	(56.51)	45.99	(10.52)	9.72	(0.80)	
Realization of capital reserve on account of disposal of assets	-	(38.01)	-	-	38.01	-	-	-	
Subsidiary	-	-	-	-	-	-	109.47	109.47	
Dividend	-	-	-	-	(379.080)	(379.08)	-	(379.08)	
Change in NCI on account of Restructuring of subsidiary	-	-	-	-	42.24	42.24	(42.24)	-	
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	(89.11)	(89.11)	
Acquisition of subsidiary	-	-	-	-	-	-	3.86	3.86	
As at 31 March 2017	1,008.45	2,243.82	861.60	(51.12)	4,998.47	9,061.22	2,354.32	11,415.54	
As at 1st April 2015	1,008.45	1,711.50	861.60	14.90	3,524.49	7,120.94	1,722.31	8,843.25	
Profit for the period	-	-	-	-	1,354.29	1,354.29	279.54	1,633.83	
Other comprehensive income	-	578.65	-	(9.51)	0.26	569.40	119.31	688.71	
Dividend	-	-	-	-	(189.54)	(189.54)	-	(189.54)	
Adjustment due to disposal of subsidiary	-	-	-	-	-	-	(25.61)	(25.61)	
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	(66.35)	(66.35)	
Realisation of disposal	-	(8.32)	-	-	8.32	-	-	-	
As at 31 March 2016	1,008.45	2,281.83	861.60	5.39	4,697.82	8,855.09	2,029.20	10,884.29	

CIC Holdings PLC

Cash flow statements

<i>For the period ended 31st March</i>	Company		Group	
	2017	2016	2017	2016
Cash flow from operating activities				
Cash generated from / (used for) operations (Note A)	(924.99)	(335.82)	1,873.67	696.69
Interest paid (net)	(501.63)	(163.83)	(1,641.03)	(732.52)
Retirement benefits paid	(28.69)	(25.07)	(53.20)	(75.74)
Income tax paid	(50.43)	(38.32)	(312.27)	(339.81)
Net cash outflow from operating activities	(1,505.74)	(563.04)	(132.83)	(451.38)
Cash flow from investing activities				
Additions to property, plant & equipment	(331.37)	(136.43)	(962.60)	(1,512.47)
Additions to capital work-in-progress	(96.33)	(287.93)	(568.79)	(538.70)
Additions to intangible assets	(10.11)	(13.18)	(43.87)	(109.46)
Additions to biological assets	-	-	(270.95)	(250.17)
Addition to other long-term investments	(418.77)	-	(418.90)	(0.11)
Proceeds from disposal of property, plant & equipment	137.44	0.64	247.45	232.64
Proceeds from disposal of assets held for sale	445.00	20.58	445.00	46.53
Proceeds from disposal of assets held for distribution	179.12	-	596.67	-
Proceeds from disposal of investment property	-	-	65.00	-
Payments to liabilities held for sale	-	-	0.27	(16.22)
Proceeds from disposal of Investments	-	-	25.22	1.60
Proceeds from sale of biological assets	-	-	236.88	277.61
Proceeds from disposal of capital assets	-	345.00	-	345.00
Short term investments	-	-	(15.42)	(14.67)
Proceeds from disposal of subsidiary	-	-	-	10.60
Dividend received from subsidiaries	150.12	130.26	-	-
Dividend received from equity accounted investees	267.30	143.10	267.30	143.10
Dividend received from other financial assets	6.26	1.28	19.47	14.64
Investment in subsidiaries and equity accounted investees	(247.69)	(200.90)	113.33	-
Investment in assets held for distribution	(0.15)	-	-	-
Subsidiary dividends to non-controlling interest	-	-	(89.11)	(66.35)
Net cash inflow/(outflow) from investing activities	80.82	2.42	(353.05)	(1,436.43)
Net Cash inflow/(outflow) before financing activities	(1,424.92)	(560.62)	(485.88)	(1,887.81)
Cash flow from financing activities				
Dividends paid to equity holders of the parent	(379.08)	(189.54)	(379.08)	(189.54)
Capital payment on finance leases	(1.26)	(4.56)	(12.19)	(25.58)
Repayment of long-term borrowings	(76.50)	(78.02)	(1,473.42)	(2,955.41)
Long-term borrowings obtained	-	-	1,617.86	696.60
Net cash inflow/(outflow) from financing activities	(456.84)	(272.12)	(246.83)	(2,473.93)
Net decrease in cash & cash equivalents during the period	(1,881.76)	(832.74)	(732.71)	(4,361.74)
Cash & cash equivalents at the beginning of the period	(2,749.26)	(1,916.52)	(9,910.13)	(5,548.39)
Cash & cash equivalents at the end of the period (Note B)	(4,631.02)	(2,749.26)	(10,642.84)	(9,910.13)
Note A - Cash generated from / (used for) operations				
Profit before interest and tax from continuing businesses	687.48	999.78	2,580.83	2,384.92
Profit before interest and tax from discontinued businesses	-	(22.16)	(2.46)	(14.27)
Adjustments for:				
Depreciation on property, plant & equipment	157.47	122.72	816.41	684.06
Loss on property, plant and equipment due to flood and write off	-	-	1.44	-
Loss on revaluation of land	-	-	-	2.59
Impairment of property, plant & equipment	-	-	18.75	-
(Gain)/loss on disposal of property, plant & equipment	(63.82)	4.95	(136.86)	(11.77)
Gain on disposal of assets held for sale	(4.34)	-	(4.34)	-
Gain on disposal of investment property	-	-	(27.50)	-
Gain on deemed disposal of subsidiary and equity accounted investee	-	-	-	(2.23)
Gain on disposal of subsidiary and equity accounted investees	-	-	(0.54)	(1.78)
Gain on disposal of investments	-	-	(1.03)	(0.09)
Gain on disposal of brand name and know-how	-	-	-	(345.00)
Gain on disposal of capital assets	-	(345.00)	-	-
(Gain)/Loss on disposal of assets classified as distribution	(59.16)	-	9.24	-
Provision for retirement benefit	38.81	37.88	113.52	106.46
(Reversal)/Provision for investment against subsidiary	(39.85)	-	-	116.89
Amortisation of intangible assets	2.33	-	12.21	-
Reversal for inter-company receivables	-	(0.33)	-	-
Gain from changes in fair value - biological assets	-	-	11.95	(1.90)
Grants amortised	-	-	(1.88)	(4.47)
Dividend income	(423.68)	(274.63)	(19.47)	(14.64)
Operating profit before working capital changes	295.24	523.21	3,370.27	2,898.77
(Increase)/decrease in trade and other receivables	(365.73)	(724.28)	(314.09)	252.01
(Increase)/decrease in inventories	(510.33)	(525.51)	865.93	(3,725.92)
Increase/(decrease) in trade and other payables	(344.17)	390.76	(2,048.44)	1,271.83
Cash generated from / (used for) operations	(924.99)	(335.82)	1,873.67	696.69
Note B - Analysis of cash & cash equivalents at the end of the year				
Cash in hand and at bank	170.13	284.10	1,295.95	1,424.15
Interest bearing short-term borrowings	(4,801.15)	(3,033.36)	(11,938.79)	(11,334.28)
	(4,631.02)	(2,749.26)	(10,642.84)	(9,910.13)

CIC Holdings PLC

Segmental Information

For the Year ended 31st March

2017

2016

(In Rs. Mns)

Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental Revenue

Crop Solutions	11,526.61	6,737.48
Agri Produce	3,804.28	2,740.36
Live stock Solutions	6,950.36	7,088.17
Industrial Solutions	4,424.19	3,972.63
Health & Personal Care	8,736.27	6,642.22
Total Revenue	35,441.71	27,180.86
Intra-group sales	(566.10)	(514.58)
Net Revenue	34,875.61	26,666.28

(b) Segmental Results

Crop Solutions	1,095.24	662.01
Agri Produce	(125.98)	43.43
Live stock Solutions	522.74	518.85
Industrial Solutions	422.56	381.06
Health & Personal Care	750.41	638.31
Net Segmental Results	2,664.97	2,243.66
Unallocated expenses	(390.41)	(393.44)
Other income	306.27	534.70
Financing costs	(1,641.03)	(732.52)
Share of profit from equity accounted investees	334.73	362.48
Tax expense	(392.74)	(366.78)
Profit from continuing operations	881.79	1,648.10
Profit/(Loss) from discontinued operations (net of tax)	5.12	(14.27)
Profit for the period	886.91	1,633.83
Attributable to:		
Equity holders of the Company	553.49	1,354.29
Non- controlling interest	333.42	279.54
Profit for the period	886.91	1,633.83

Note :

The above figures are provisional and unaudited.

Figures in brackets indicate deductions.

Notes to the Financial Statements

<i>For the period ended 31st March</i> <i>(In Rs. Mns)</i>	Company		Group	
	2017	2016	2017	2016
1 Other Income				
Rent income	14.21	27.81	14.21	27.33
Divided income	423.68	274.63	19.47	14.64
Gain on disposal of property, plant and equipment	63.82	-	136.86	11.77
Gain on disposal of assets classified as held for sale	4.34	-	4.34	-
Gain on disposal of investment	59.16	-	1.03	0.09
Gain from disposal of brand name & know-how	-	345.00	-	345.00
Gain on liquidation of subsidiary	-	-	0.54	-
Gain on deemed disposal of equity accounted investees	-	-	-	2.23
Change in fair value of biological assets	-	-	11.95	1.90
Reversal of subsidiary investment provision	39.85	-	-	-
Reversal of provision relating to inter-company receivables	-	0.33	-	-
Direct sales commission	59.98	46.96	59.98	46.96
Grants amortised	-	-	1.88	4.47
Sundry income	2.56	1.85	56.01	80.31
	667.60	696.58	306.27	534.70

2 Financing Cost (Net)

Finance cost

Interest on loans	503.74	172.63	1,634.79	797.62
Interest on finance leases	0.08	0.53	1.68	2.86
Exchange loss	0.57	-	46.08	24.53
	504.39	173.16	1,682.55	825.01

Finance income

Exchange gain	-	5.07	-	72.32
Interest income	2.76	4.26	41.52	20.17
	2.76	9.33	41.52	92.49

Net financing cost

	501.63	163.83	1,641.03	732.52
--	---------------	---------------	-----------------	---------------

3 Market Value of Shares

For the three months ended 31st March 2017

	2017		2016	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Highest	91.40	68.00	120.00	93.00
Lowest	80.00	60.00	75.00	55.70
Period end	80.10	62.40	95.50	71.50

4 Number of Shares

As at end of 31st March

	2017	2016
Ordinary Shares	72,900,000	72,900,000
Non-Voting (Class X)	21,870,000	21,870,000
Total	94,770,000	94,770,000

5 Dividend Paid

	2016/2017		2015/2016	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Interim dividend per share- 2017 Rs.2.00 (2016-Rs.1.00)	2.00	2.00	1.00	1.00
Final dividend per share- 2017 Rs.2.00 (2016-Rs.1.00)	2.00	2.00	1.00	1.00
Total	4.00	4.00	2.00	2.00

6 Employee Share Option Scheme 2016, proposed by the Board of Directors was approved by the shareholders at the Annual General Meeting held on 30th June 2016. The shares under the scheme will be granted to the eligible employees starting from the financial year 2017/18 as it will be based on the results achieved in financial year 2016/17.

7 The Group has received a claim of USD 668,154 on the alleged premise that a product supplied did not conform to technical specifications. The group having sought legal advice has refuted the claim and no provision for any liability has been made in these financial statements. Other than the above disclosed there were no material contingent liabilities as at the reporting date, which require adjustments or disclosures in the financial statements.

8 The presentation and classification of figures for the corresponding year has been amended wherever relevant to be comparable with those for the current year.

9 There have not been any significant changes to the nature of the business.

10 These interim financial statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31st March 2016.

11 There are no events subsequent to the reporting date, which require disclosure in the interim financial statements.

CIC HOLDINGS PLC

SHAREHOLDER & INVESTOR INFORMATION

As At 31st March 2017

1 Twenty Largest Shareholders

VOTING (ORDINARY) SHARES

Name	No. of Shares	Percentage %
1 Paints & General Industries Limited	38,860,349	53.31
2 Employees' Provident Fund	6,604,473	9.06
3 Chacra Capital Holdings (Pvt) Limited	3,276,240	4.49
4 Associated Electrical Corporation Limited	2,909,508	3.99
5 Hotel International Ltd	2,658,799	3.65
6 Bank of Ceylon No. 1 Account	770,657	1.06
7 Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	610,491	0.84
8 Hatton National Bank PLC A/C No. 05 (Trading)	556,396	0.76
9 The Ceylon Chamber of Commerce A/C No. 02	486,531	0.67
10 Mrs. L.K. Goonewardena	422,557	0.58
11 Mrs. K.J.M. De Silva	377,850	0.52
12 Star Packaging (Pvt) Limited	331,000	0.45
13 Commercial Bank of Ceylon / Colombo Fort Investment PLC	300,000	0.41
14 Mr. G.N. Wickremanayake	265,625	0.36
15 DFCC Bank PLC A/C 01	247,900	0.34
16 Mrs. R.M.W. Rodrigo	243,486	0.33
17 Mr. S.K. Wickremesinghe	240,928	0.33
18 National Development Bank PLC / Sakuvi Investment Trust	236,000	0.32
19 Bank of Ceylon A/C Ceybank Century Growth Fund	233,084	0.32
20 Deutsche Bank AG as Trustee to Candor Growth	229,161	0.31
	59,861,035	82.11

Total Number of Shares Issued - 72,900,000 Ordinary Shares

NON-VOTING (CLASS 'X') SHARES

Name	No. of Shares	Percentage %
1 Employees Provident Fund	2,778,424	12.70
2 Chacra Capital Holdings (Pvt) Limited	1,546,070	7.07
3 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	798,956	3.65
4 Paints & General Industries Limited	726,301	3.32
5 E.W. Balasuriya & Co. (Pvt) Ltd	672,600	3.08
6 Bank of Ceylon No. 1 Account	416,189	1.90
7 Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
8 DFCC Bank A/C No.01	389,400	1.78
9 Mrs. C. Jayawardene	261,713	1.20
10 Ceylinco Life Insurance Limited Account No.1	240,000	1.10
11 Mrs. K.J.M. De Silva	238,710	1.09
12 Genesiis Software (Pvt) Ltd	201,868	0.92
13 Aruna Equity Care (Pvt) Ltd	188,942	0.86
14 Mr. K.C. Vignarajah	181,207	0.83
15 Mr. V.T. De Zoysa	176,200	0.81
16 Mr. M.J. Fernando	163,500	0.75
17 Commercial Bank of Ceylon PLC A/C No. 04	161,400	0.74
18 Perera and Sons (Bakers) Limited	150,000	0.69
19 Mr. D.A. Cabraal	150,000	0.69
20 Hotel International Limited	147,946	0.68
	9,988,645	45.67

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

As At 31st March 2017**3 Shares held by Public**

Type	No.of Shares	%	No. of public share holders
Ordinary Shares	33,976,375	46.61	2,311
Non Voting (Class - X) Shares	21,010,394	96.07	2,582

* Employee Provident Fund held 9.06% Voting shares and 12.70% of Non- Voting shares

4 Shares held by Director's together with the members of their families

Type	No.of Shares	%
Ordinary Shares	80	0.00
Non Voting (Class - X) Shares	71,512	0.33

5 Shares held by the Parent Company

Type	No.of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

6 Directors' shareholding together with the members of their families

As at	Ordinary shares		Non-Voting (Class X)	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Mr. S H Amarasekera	-	-	-	-
Mr. S P S Ranatunga - Managing Director / CEO	-	-	22,950	22,950
Mr. R N Asirwatham	-	-	-	-
Mr. R S Captain	80	80.00	1,762	1,762
Mr. M P Jayawardena	-	-	16,200	16,200
Prof. PWM B B Marambe	-	-	-	-
Mr. S.M. Enderby	-	-	-	-
Mr. K.B. Kotagama	-	-	17,100	17,100
Mr. R.C.W.M.R.D. Nugawela	-	-	-	-
Mr. P R Saldin	-	-	-	-
Mr. A.V.P. Silva	-	-	13,500	13,500
Mr. D.S. Weerakkody	-	-	-	-
	80	80	71,512	71,512

Share Trading**For the Quarter ended**

	31st March 2017		31st March 2016	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	375,377	70,190	12,845,350	6,352,921
No. of transactions	216	229	2,805	3,850
Value of shares traded (Rs.)	32,828,626	4,672,776	1,291,406,240	511,631,762