



**CIC HOLDINGS PLC**  
**INTERIM REPORT**  
**For the period ended 30<sup>th</sup> September 2017**

## **Corporate Information**

### **NAME OF THE COMPANY**

CIC Holdings PLC

### **COMPANY REGISTRATION NO.**

PQ 88

### **LEGAL FORM**

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

### **DIRECTORS**

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO*

R N Asirwatham

R S Captain

S M Enderby

S Fernando (*appointed on 14<sup>th</sup> August 2017*)

M P Jayawardena

K B Kotagama (*resigned with effect from 20<sup>th</sup> October 2017*)

Prof. P W M B B Marambe

Dr. R C W M R D Nugawela

P R Saldin

A V P Silva

D S Weerakkody

### **SECRETARY**

S Fernando (*appointed on 19th October 2017*)

### **AUDITORS**

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

### **LEGAL ADVISERS**

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

### **REGISTERED OFFICE**

CIC House

199, Kew Road

Colombo 02.

## Company Statements of Comprehensive Income

<b>30th September</b>	<b>Three months to 2017</b>	Three months to 2016	Variance %	<b>Six months to 2017</b>	Six months to 2016	Variance %
<b>(In Rs.Mns)</b>						
Revenue	2,309.07	2,516.42	(8.24)	4,446.57	4,549.08	(2.25)
Cost of sales	<b>(1,786.00)</b>	(1,862.44)	(4.10)	<b>(3,448.00)</b>	(3,416.82)	0.91
<b>Gross profit</b>	<b>523.07</b>	653.98	(20.02)	<b>998.57</b>	1,132.26	(11.81)
Other income	166.99	219.25	(23.84)	189.96	300.27	(36.74)
Distribution expenses	<b>(306.51)</b>	(375.67)	(18.41)	<b>(609.48)</b>	(699.31)	(12.85)
Administrative expenses	<b>(147.53)</b>	(168.97)	(12.69)	<b>(342.51)</b>	(321.06)	6.68
Financing costs	<b>(136.73)</b>	(128.18)	6.67	<b>(273.81)</b>	(223.70)	22.40
<b>Profit before tax</b>	<b>99.29</b>	200.41	(50.46)	<b>(37.27)</b>	188.46	(119.78)
Tax expense	<b>(13.93)</b>	(22.95)	(39.30)	<b>(25.93)</b>	(26.69)	(2.85)
<b>Profit/(loss) for the period</b>	<b>85.36</b>	177.46	(51.90)	<b>(63.20)</b>	161.77	(139.07)
<b>Other comprehensive income</b>						
<i>Items that are or may be reclassified to profit or loss</i>						
Net losses on available for sale financial assets	<b>(43.31)</b>	(7.14)	506.58	<b>(29.46)</b>	(5.20)	466.54
<b>Other comprehensive income for the period (net of tax)</b>	<b>(43.31)</b>	(7.14)	506.58	<b>(29.46)</b>	(5.20)	466.54
<b>Total comprehensive income for the period (net of tax)</b>	<b>42.05</b>	170.32	(75.31)	<b>(92.66)</b>	156.57	(159.18)
<b>Profit attributable to :</b>						
Equity holders of the company	<b>85.36</b>	177.46	(51.90)	<b>(63.20)</b>	161.77	(139.07)
Non controlling interest	-	-	-	-	-	-
	<b>85.36</b>	177.46	(51.90)	<b>(63.20)</b>	161.77	(139.07)
<b>The other comprehensive income attributable to :</b>						
Equity holders of the company	<b>(43.31)</b>	(7.14)	506.58	<b>(29.46)</b>	(5.20)	466.54
Non controlling interest	-	-	-	-	-	-
	<b>(43.31)</b>	(7.14)	506.58	<b>(29.46)</b>	(5.20)	466.54
<b>Earnings/(Deficit) per share</b>						
Basic/diluted earnings per share (Rs.)	<b>0.90</b>	1.87	(51.90)	<b>(0.67)</b>	1.71	(139.07)

*The above figures are provisional and unaudited  
Figures in brackets indicate deductions*

## Consolidated Statements of Comprehensive Income

	Three months to	Three months to	Variance %	Six months to	Six months to	Variance %
<b>30th September</b>	<b>2017</b>	<b>2016</b>		<b>2017</b>	<b>2016</b>	
<b>(In Rs.Mns)</b>						
Revenue	8,096.07	9,317.10	(13.11)	16,264.92	17,820.29	(8.73)
Cost of sales	(6,358.68)	(7,256.43)	(12.37)	(12,814.43)	(13,750.77)	(6.81)
<b>Gross profit</b>	<b>1,737.39</b>	<b>2,060.67</b>	<b>(15.69)</b>	<b>3,450.49</b>	<b>4,069.52</b>	<b>(15.21)</b>
Other income	97.92	43.24	126.46	145.05	145.96	(0.62)
Distribution expenses	(868.39)	(848.64)	2.33	(1,744.86)	(1,699.01)	2.70
Administrative expenses	(499.94)	(511.41)	(2.24)	(1,034.89)	(943.77)	9.65
Financing costs	(334.38)	(381.31)	(12.31)	(714.94)	(763.26)	(6.33)
Share of profit of equity accounted investees	58.64	117.54	(50.11)	92.11	148.42	(37.94)
<b>Profit before tax</b>	<b>191.24</b>	<b>480.09</b>	<b>(60.17)</b>	<b>192.96</b>	<b>957.86</b>	<b>(79.86)</b>
Tax expense	(97.44)	(144.32)	(32.48)	(153.84)	(270.64)	(43.16)
<b>Profit from continuing operations</b>	<b>93.80</b>	<b>335.77</b>	<b>(72.06)</b>	<b>39.12</b>	<b>687.22</b>	<b>(94.31)</b>
<b>Discontinued operations</b>						
Profit/(loss) from discontinued operations (net of tax)	(3.59)	0.38	(1,044.74)	(3.51)	8.04	(143.66)
<b>Profit for the period</b>	<b>90.21</b>	<b>336.15</b>	<b>(73.16)</b>	<b>35.61</b>	<b>695.26</b>	<b>(94.88)</b>
<b>Other comprehensive income</b>						
<i>Items that are or may be reclassified to profit or loss</i>						
Net profit/(losses) on available for sale financial assets	(45.74)	(3.90)	1,072.82	(28.52)	0.18	(15,944.44)
<b>Other comprehensive income for the period (net of tax)</b>	<b>(45.74)</b>	<b>(3.90)</b>	<b>1,072.82</b>	<b>(28.52)</b>	<b>0.18</b>	<b>(15,944.44)</b>
<b>Total comprehensive income for the period (net of tax)</b>	<b>44.47</b>	<b>332.25</b>	<b>(86.62)</b>	<b>7.09</b>	<b>695.44</b>	<b>(98.98)</b>
Profit Attributable to :						
Equity holders of the Company	19.17	164.32	(88.33)	(67.91)	414.07	(116.40)
Non-controlling interest	71.04	171.83	(58.66)	103.52	281.19	(63.19)
<b>Profit for the period</b>	<b>90.21</b>	<b>336.15</b>	<b>(73.16)</b>	<b>35.61</b>	<b>695.26</b>	<b>(94.88)</b>
Equity holders of the Company	(44.91)	(5.01)	796.41	(29.12)	(2.11)	1,280.09
Non-controlling interest	(0.83)	1.11	(174.77)	0.60	2.29	(73.80)
<b>Other comprehensive income for the period</b>	<b>(45.74)</b>	<b>(3.90)</b>	<b>1,072.82</b>	<b>(28.52)</b>	<b>0.18</b>	<b>(15,944.44)</b>
<b>Earnings/(Deficit) per share</b>						
Basic/diluted earnings per share (Rs.)	0.20	1.73	(88.33)	(0.72)	4.37	(116.40)
<b>Earnings/(Deficit) per share-continuing operation</b>						
Basic/diluted earnings per share (Rs.)	(0.12)	0.63	(118.50)	(0.70)	4.34	(116.05)

*The above figures are provisional and unaudited  
Figures in brackets indicate deductions*

# Statements of Financial Position

As at 30th September (In Rs.Mns)	Company		Group	
	2017	2016	2017	2016
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant & equipment	2,470.05	2,326.74	12,559.78	12,186.46
Investment property	-	-	13.90	51.40
Capital work-in-progress	111.62	90.79	548.53	172.32
Biological assets	-	-	167.58	187.00
Intangible assets	19.80	13.18	164.57	137.88
Deferred tax assets	-	-	12.60	44.55
Investment in subsidiaries	1,293.13	1,052.79	-	-
Investment in equity accounted investees	424.24	424.24	914.81	906.39
Other non-current financial assets	326.02	409.09	336.88	420.30
	<b>4,644.86</b>	<b>4,316.83</b>	<b>14,718.65</b>	<b>14,106.30</b>
<b>Current assets</b>				
Inventories	3,147.32	2,853.00	9,375.38	9,739.12
Trade receivables	2,251.20	2,441.83	5,280.25	5,388.76
Other receivables	760.66	397.10	2,345.74	2,859.41
Other current financial assets	44.26	36.83	92.89	88.14
Cash in hand and at bank	297.84	223.68	1,358.05	1,093.18
	<b>6,501.28</b>	<b>5,952.44</b>	<b>18,452.31</b>	<b>19,168.61</b>
Assets classified as held for sale	-	-	92.04	50.75
Assets classified as held for distribution	0.20	120.00	-	606.35
	<b>6,501.48</b>	<b>6,072.44</b>	<b>18,544.35</b>	<b>19,825.71</b>
<b>Total assets</b>	<b>11,146.34</b>	<b>10,389.27</b>	<b>33,263.00</b>	<b>33,932.01</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity attributable to equity holders of the company</b>				
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,262.94	834.68	2,243.82	1,829.81
Revenue reserves	1,532.59	2,241.12	5,503.25	6,144.49
	<b>3,803.98</b>	<b>4,084.25</b>	<b>8,755.52</b>	<b>8,982.75</b>
Non-controlling interests	-	-	2,365.34	2,392.99
<b>Total equity</b>	<b>3,803.98</b>	<b>4,084.25</b>	<b>11,120.86</b>	<b>11,375.74</b>
<b>Non-current liabilities</b>				
Loans and borrowings	-	25.50	1,335.83	819.35
Retirement benefit obligations	191.12	224.44	651.96	655.56
Grants	-	-	11.30	12.76
Deferred tax liabilities	79.15	33.58	486.70	470.37
	<b>270.27</b>	<b>283.52</b>	<b>2,485.79</b>	<b>1,958.04</b>
<b>Current liabilities</b>				
Trade payables	1,533.10	1,040.00	6,322.84	5,705.83
Income tax payable	-	6.43	62.61	94.58
Accruals and other payables	336.15	503.60	1,157.38	1,169.61
Loans and borrowings	5,191.73	4,471.47	12,095.40	13,623.87
	<b>7,060.98</b>	<b>6,021.50</b>	<b>19,638.23</b>	<b>20,593.89</b>
Liabilities classified as held for sale	11.11	-	18.12	4.34
	<b>7,072.09</b>	<b>6,021.50</b>	<b>19,656.35</b>	<b>20,598.23</b>
<b>Total liabilities</b>	<b>7,342.36</b>	<b>6,305.02</b>	<b>22,142.14</b>	<b>22,556.27</b>
<b>Total equity and liabilities</b>	<b>11,146.34</b>	<b>10,389.27</b>	<b>33,263.00</b>	<b>33,932.01</b>
<b>Net assets per share</b>	<b>40.14</b>	<b>43.10</b>	<b>92.39</b>	<b>94.78</b>

The above figures are provisional and unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

**(Sgd.) G P S Samarakoon**

General Manager Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

**(Sgd.) S P S Ranatunga**

Managing Director/CEO

02<sup>nd</sup> November 2017

Colombo

**(Sgd.) S Fernando**

Group Finance Director/Company Secretary

## Statement of Changes In Equity

For the period ended 30th September 2017

Company	Stated Capital	Revaluation Reserve	General Reserves	Available for sale Reserve	Retained Earnings	Total
<i>(In Rs. Mns)</i>						
<b>As at 1 April 2017</b>	<b>1,008.45</b>	<b>1,262.94</b>	<b>782.60</b>	<b>(58.47)</b>	<b>995.89</b>	<b>3,991.41</b>
Profit for the period	-	-	-	-	(63.20)	(63.20)
Other comprehensive income	-	-	-	(29.46)	-	(29.46)
Dividend	-	-	-	-	(94.77)	(94.77)
<b>As at 30 September 2017</b>	<b>1,008.45</b>	<b>1,262.94</b>	<b>782.60</b>	<b>(87.93)</b>	<b>837.92</b>	<b>3,803.98</b>
As at 1 April 2016	1,008.45	1,262.94	782.60	(1.12)	1,159.12	4,211.99
Profit for the period	-	-	-	-	161.77	161.77
Other comprehensive income	-	-	-	(5.20)	-	(5.20)
Realization of capital reserve on account of disposal of assets	-	(428.26)	-	-	428.26	-
Dividend	-	-	-	-	(284.31)	(284.31)
As at 30 September 2016	1,008.45	834.68	782.60	(6.32)	1,464.84	4,084.25

### Group

Attributable to the equity holders of the company

	Stated Capital	Capital Reserve	General Reserve	Available for sale Reserve	Retained Earnings	Total	Non-controlling interest	Total Equity
<i>(In Rs. Mns)</i>								
<b>As at 1 April 2017</b>	<b>1,008.45</b>	<b>2,243.82</b>	<b>861.60</b>	<b>(51.12)</b>	<b>4,998.48</b>	<b>9,061.23</b>	<b>2,354.32</b>	<b>11,415.55</b>
Profit for the period	-	-	-	-	(67.91)	(67.91)	103.52	35.61
Other comprehensive income	-	-	-	(29.12)	-	(29.12)	0.60	(28.52)
Investment in non-controlling interests	-	-	-	-	(113.04)	(113.04)	(87.45)	(200.49)
Prior year adjustment	-	-	-	-	(0.87)	(0.87)	3.35	2.48
Dividend	-	-	-	-	(94.77)	(94.77)	-	(94.77)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	(9.00)	(9.00)
<b>As at 30 September 2017</b>	<b>1,008.45</b>	<b>2,243.82</b>	<b>861.60</b>	<b>(80.24)</b>	<b>4,721.89</b>	<b>8,755.52</b>	<b>2,365.34</b>	<b>11,120.86</b>
As at 1st April 2016	1,008.45	2,281.83	861.60	5.39	4,697.83	8,855.10	2,029.20	10,884.30
Profit for the period	-	-	-	-	414.07	414.07	281.19	695.26
Other comprehensive income	-	-	-	(2.11)	-	(2.11)	2.29	0.18
Relisation of capital reserve of disposal of assets	-	(452.02)	-	-	452.02	-	-	-
Subsidiary investment in non-controlling interests	-	-	-	-	-	-	109.47	109.47
Dividend	-	-	-	-	(284.31)	(284.31)	-	(284.31)
Subsidiary dividends to non- controlling interests	-	-	-	-	-	-	(29.16)	(29.16)
As at 30 September 2016	1,008.45	1,829.81	861.60	3.28	5,279.61	8,982.75	2,392.99	11,375.74

# CIC Holdings PLC

## Cash flow statements

<i>For the period ended 30th September</i>	<b>Company</b>		<b>Group</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
<b>Cash flow from operating activities</b>				
Cash generated from / (used for) operations (Note A)	372.64	(768.80)	2,117.66	(496.05)
Interest paid (net)	(273.81)	(223.70)	(714.94)	(763.26)
Retirement benefits paid	(3.46)	(5.82)	(15.72)	(15.21)
Income tax paid	(23.85)	(24.78)	(205.50)	(57.38)
<b>Net cash outflow from operating activities</b>	<b>71.52</b>	<b>(1,023.10)</b>	<b>1,181.50</b>	<b>(1,331.90)</b>
<b>Cash flow from investing activities</b>				
Additions to property, plant & equipment and capital work-in-progress	(116.20)	(125.65)	(603.37)	(590.23)
Additions to intangible assets	-	-	(3.43)	(4.57)
Additions to biological assets	-	-	(41.29)	-
Proceeds from disposal of property, plant & equipment	0.35	76.11	22.75	274.08
Proceeds from disposal of assets held for sale	-	445.00	-	436.16
Proceeds from disposal of investment property	-	-	90.00	-
Proceeds from disposal of Investments	-	-	-	15.75
Proceeds from sale of biological assets	-	-	3.32	-
Dividend received from subsidiaries	9.91	34.53	-	-
Dividend received from equity accounted investees	135.00	159.30	135.00	159.30
Dividend received from other financial assets	0.02	0.57	1.32	2.21
Subsidiary investment in non-controlling interests	-	-	-	109.47
Investment in subsidiaries and equity accounted investees	(200.49)	(247.69)	(200.49)	-
Other long-term investments	-	(418.77)	(0.77)	(418.89)
Other short-term investments	(5.94)	-	(10.72)	(12.04)
Subsidiary dividends to non-controlling interest	-	-	(9.00)	(29.16)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(177.35)</b>	<b>(76.60)</b>	<b>(616.68)</b>	<b>(57.92)</b>
<b>Net Cash inflow/(outflow) before financing activities</b>	<b>(105.83)</b>	<b>(1,099.70)</b>	<b>564.82</b>	<b>(1,389.82)</b>
<b>Cash flow from financing activities</b>				
Dividends paid to equity holders of the parent	(94.77)	(284.31)	(94.77)	(284.31)
Net long term loan received/(settled)	(38.25)	(39.28)	(182.04)	(227.44)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(133.02)</b>	<b>(323.59)</b>	<b>(276.81)</b>	<b>(511.75)</b>
<b>Net decrease in cash &amp; cash equivalents during the period</b>	<b>(238.85)</b>	<b>(1,423.29)</b>	<b>288.01</b>	<b>(1,901.57)</b>
<b>Cash &amp; cash equivalents at the beginning of the period</b>	<b>(4,631.02)</b>	<b>(2,749.26)</b>	<b>(10,642.83)</b>	<b>(9,910.12)</b>
<b>Cash &amp; cash equivalents at the end of the period (Note B)</b>	<b>(4,869.87)</b>	<b>(4,172.55)</b>	<b>(10,354.82)</b>	<b>(11,811.69)</b>
<b>Note A - Cash generated from / (used for) operations</b>				
Profit before interest and tax from continuing businesses	236.54	412.16	815.79	1,572.70
Profit before interest and tax from discontinued businesses	-	-	(3.51)	8.04
<b>Adjustments for:</b>				
Depreciation on property, plant & equipment and intangible assets	89.55	66.58	441.97	394.57
Gain on disposal of property, plant & equipment	(0.35)	(76.07)	(3.58)	(86.22)
Gain on disposal of assets held for sale	-	(4.34)	-	(4.34)
Gain on disposal of investments	-	-	-	(0.90)
Gain on disposal of investment property	-	-	(49.75)	-
(Gain)/Loss on disposal of assets classified as distribution	-	-	-	(8.01)
Provision for retirement benefit	28.69	24.07	77.39	66.94
Loss/(Gain) from changes in fair value - biological assets	-	-	118.90	39.38
Grants amortised	-	-	(0.53)	(0.94)
Dividend income	(144.93)	(194.40)	(1.32)	(2.21)
Operating profit before working capital changes	209.50	228.00	1,395.36	1,979.01
(Increase)/decrease in trade and other receivables	(6.45)	(269.48)	(691.13)	(1,744.45)
(Increase)/decrease in inventories	(230.79)	(446.80)	(886.60)	(375.72)
Increase/(decrease) in trade and other payables	400.38	(280.52)	2,300.03	(354.89)
<b>Cash generated from / (used for) operations</b>	<b>372.64</b>	<b>(768.80)</b>	<b>2,117.66</b>	<b>(496.05)</b>
<b>Note B - Analysis of cash &amp; cash equivalents at the end of the year</b>				
Cash in hand and at bank	297.84	223.68	1,360.42	1,093.18
Interest bearing short-term borrowings	(5,167.71)	(4,396.23)	(11,715.24)	(12,904.87)
	<b>(4,869.87)</b>	<b>(4,172.55)</b>	<b>(10,354.82)</b>	<b>(11,811.69)</b>

# CIC Holdings PLC

## Segmental Information

*For the three months ended 30th September*

**2017**

**2016**

*(In Rs. Mns)*

### Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

#### (a) Segmental Revenue

Crop Solutions	<b>4,743.09</b>	5,698.46
Agri Produce	<b>1,896.97</b>	2,363.69
Lives stock Solutions	<b>3,491.73</b>	3,656.72
Industrial Solutions	<b>2,246.23</b>	2,131.90
Health & Personal Care	<b>4,293.52</b>	4,111.15
<b>Total Revenue</b>	<b>16,671.54</b>	17,961.92
Intra-group sales	<b>(406.62)</b>	(141.63)
<b>Net Revenue</b>	<b>16,264.92</b>	17,820.29

#### (b) Segmental Results

Crop Solutions	<b>236.11</b>	602.53
Agri Produce	<b>(50.29)</b>	(29.88)
Lives stock Solutions	<b>195.48</b>	432.85
Industrial Solutions	<b>143.20</b>	235.41
Health & Personal Care	<b>251.57</b>	352.02
<b>Net Segmental Results</b>	<b>776.07</b>	1,592.93
Unallocated expenses	<b>(105.33)</b>	(166.19)
Other income	<b>145.05</b>	145.96
Financing costs	<b>(714.94)</b>	(763.26)
Share of profit from equity accounted investees	<b>92.11</b>	148.42
Tax expense	<b>(153.84)</b>	(270.64)
Profit from continuing operations	<b>39.12</b>	687.22
Profit/(Loss) from discontinued operations (net of tax)	<b>(3.51)</b>	8.04
<b>Profit for the period</b>	<b>35.61</b>	695.26

#### Attributable to:

Equity holders of the Company	<b>(67.91)</b>	414.07
Non- controlling interest	<b>103.52</b>	281.19
<b>Profit for the period</b>	<b>35.61</b>	695.26

#### Note :

*The above figures are provisional and unaudited.*

*Figures in brackets indicate deductions.*



## Notes to the Financial Statements

<i>For the period ended 30th September</i> <i>(In Rs. Mns)</i>	Company		Group	
	2017	2016	2017	2016
<b>1 Other Income</b>				
Rent income	7.44	7.43	7.44	7.43
Divided income	144.93	194.40	1.32	2.21
Gain on disposal of property, plant and equipment	0.35	76.07	3.59	86.22
Gain on disposal of assets classified as held for sale	-	4.34	-	4.34
Gain on disposal of investment	-	-	-	0.90
Gain on disposal of investment property	-	-	49.75	-
Direct sales commission	35.25	16.62	35.25	16.62
Grants amortised	-	-	0.56	0.94
Sundry income	1.99	1.41	47.14	27.30
	<b>189.96</b>	<b>300.27</b>	<b>145.05</b>	<b>145.96</b>

### 2 Financing Cost (Net)

<b>Finance cost</b>				
Interest on loans	283.89	229.85	820.45	832.57
Interest on finance leases	-	-	0.19	0.36
Exchange loss	-	-	-	-
	<b>283.89</b>	<b>229.85</b>	<b>820.64</b>	<b>832.93</b>
<b>Finance income</b>				
Exchange gain	8.91	4.82	18.58	5.74
Interest income	1.17	1.33	87.12	63.93
	<b>10.08</b>	<b>6.15</b>	<b>105.70</b>	<b>69.67</b>
<b>Net financing cost</b>	<b>273.81</b>	<b>223.70</b>	<b>714.94</b>	<b>763.26</b>

### 3 Market Value of Shares

<i>For the three months ended 30th September 2017</i>	2017		2016	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Highest	80.00	59.00	104.00	81.00
Lowest	65.00	47.50	90.50	69.00
Period end	77.00	56.20	102.90	80.00

### 4 Number of Shares

<i>As at end of 30th September</i>	2017	2016
Ordinary Shares	72,900,000	72,900,000
Non-Voting (Class X)	21,870,000	21,870,000
<b>Total</b>	<b>94,770,000</b>	<b>94,770,000</b>

### 5 Dividend Paid

	2017/2018		2016/2017	
	Voting Rs.	Non-Voting Rs.	Voting Rs.	Non-Voting Rs.
Interim dividend per share- 2017/18-nil (2016/17-Rs.1.00)	-	-	1.00	1.00
Final dividend per share- 2016/17 -Rs.1.00 (2016-Rs.2.00)	1.00	1.00	2.00	2.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>3.00</b>	<b>3.00</b>

6 Employee Share Option Scheme 2016, proposed by the Board of Directors was approved by the shareholders at the Annual General Meeting held on 30th June 2016. The shares under the scheme will be granted to the eligible employees starting from the financial year 2017/18 as it will be based on the results achieved in financial year 2016/17.

7 There have not been any significant changes in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2017.

8 The presentation and classification of figures for the corresponding year has been amended wherever relevant to be comparable with those for the current year.

9 There have not been any significant changes to the nature of the business.

10 These interim financial statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31st March 2017.

11 On 16<sup>th</sup> October 2017, company invested Rs.238.07mn in acquisition of 70% stake in Unipower (Private) Limited. There were no other events subsequent to the reporting date, which require disclosure in the interim financial statements.

# CIC HOLDINGS PLC

## SHAREHOLDER & INVESTOR INFORMATION

As At 30th September 2017

### 1 Twenty Largest Shareholders

#### VOTING (ORDINARY) SHARES

Name	No. of Shares	Percentage %
1 Paints & General Industries Limited	38,860,349	53.31
2 Employees Provident Fund	6,604,473	9.06
3 Chacra Capital Holdings (Pvt) Limited	3,276,240	4.49
4 Associated Electrical Corporation Limited	2,997,095	4.11
5 Hotel International Limited	2,658,799	3.65
6 Bank of Ceylon No. 1 Account	770,657	1.06
7 Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	610,491	0.84
8 Hatton National Bank PLC A/C No. 05 (Trading Portfolio)	556,396	0.76
9 The Ceylon Chamber of Commerce A/C No. 02	486,531	0.67
10 Mrs. L.K. Goonewardena	422,557	0.58
11 Mr. N.K.A. De Silva	391,257	0.54
12 S.K. Wickremesinghe Trust (Gurantee) Ltd	340,000	0.47
13 Star Packaging (Pvt) Limited	331,000	0.45
14 Commercial Bank of Ceylon / Colombo Fort Investments PLC	300,000	0.41
15 Mr. N.K.R.H. De Silva	283,925	0.39
16 Mr. G.N. Wikremanayake	265,625	0.36
17 DFCC Bank PLC A/C 01	247,900	0.34
18 Mrs. R.M.W. Rodrigo	243,486	0.33
19 National Development Bank PLC / Sakuvi Investment Trust	236,000	0.32
20 Bank of Ceylon A/C Ceybank Century Growth Fund	235,703	0.32
	<b>59,943,256</b>	<b>82.23</b>

Total Number of Shares Issued - 72,900,000 Ordinary Shares

#### NON-VOTING (CLASS 'X') SHARES

Name	No. of Shares	Percentage %
1 Employees Provident Fund	2,778,424	12.70
2 Chacra Capital Holdings (Pvt) Limited	1,546,070	7.07
3 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	798,956	3.65
4 Paints & General Industries Limited	726,301	3.32
5 E.W. Balasuriya & Co. (Pvt) Ltd	672,600	3.08
6 Bank of Ceylon No. 1 Account	416,189	1.90
7 Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
8 DFCC Bank A/C No.01	389,400	1.78
9 Mrs. C. Jayawardene	261,713	1.20
10 Ceylinco Life Insurance Limited Account No.1	240,000	1.10
11 Estate of Mrs. K.J.M. De Silva (Decd.)	238,710	1.09
12 Genesiis Software (Pvt) Ltd	201,868	0.92
13 Aruna Equity Care (Pvt) Ltd	188,942	0.86
14 Mr. K.C. Vignarajah	181,207	0.83
15 Mr. V.T. De Zoysa	176,200	0.81
16 Mr. M.J. Fernando	163,500	0.75
17 Commercial Bank of Ceylon PLC A/C No. 04	161,400	0.74
18 Life Insurance Corporation (Lanka) Ltd.	160,000	0.73
19 Perera and Sons (Bakers) Limited	150,000	0.69
20 Mr. D.A. Cabraal	150,000	0.69
	<b>10,000,699</b>	<b>45.73</b>

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

As At 30th September 2017

**3 Shares held by Public**

Type	No. of Shares	%	No. of public share holders
Ordinary Shares	33,976,375	46.61	2,344
Non Voting (Class - X) Shares	20,972,734	95.90	2,605

\* Employee Provident Fund held 9.06% Voting shares and 12.70% of Non- Voting shares

**4 Shares held by Director's together with the members of their families**

Type	No. of Shares	%
Ordinary Shares	80	0.00
Non Voting (Class - X) Shares	107,722	0.49

**5 Shares held by the Parent Company**

Type	No. of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

**6 Directors' shareholding together with the members of their families**

As at	Ordinary shares		Non-Voting (Class X)	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
Mr. S H Amarasekera	-	-	-	-
Mr. S P S Ranatunga - Managing Director / CEO	-	-	22,950	22,950
Mr. R N Asirwatham	-	-	-	-
Mr. R S Captain	80	80	1,762	1,762
Mr. S.M. Enderby	-	-	-	-
Mr. S Fernando (appointed on 14th August 2017)	-	N/A	36,210	N/A
Mr. M P Jayawardena	-	-	16,200	16,200
Mr. K.B. Kotagama (resigned w.e.f 20th October 2017)	-	-	17,100	17,100
Prof. PWM B B Marambe	-	-	-	-
Mr. R.C.W.M.R.D. Nugawela	-	-	-	-
Mr. A.V.P. Silva	-	-	13,500	13,500
Mr. D.S. Weerakkody	-	-	-	-
	<b>80</b>	<b>80.00</b>	<b>107,722</b>	<b>71,512</b>

**Share Trading  
For the Quarter ended**

	30th September 2017		30th September 2016	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	224,311	397,479	770,197	864,503
No. of transactions	378	547	292	586
Value of shares traded (Rs.)	16,854,202	20,873,547	73,736,307	64,361,783